



JG SUMMIT HOLDINGS, INC.

Annual Shareholders' Meeting

June 27, 2013



Company Highlights



JG SUMMIT HOLDINGS, INC.

- Completed the largest Philippine corporate US Dollar bond issue, raising US\$750m with 4.375% coupon and a 10-year maturity.
- Raised US\$250m via a syndicated loan at lower rates to refinance the 8%, 7-year US\$300m guaranteed notes, saving around US\$11m in interest payments annually.
- Increased free float by total of 4.6% in 2012 from overnight placements of a total of 315 million secondary shares.



UNIVERSAL ROBINA
CORPORATION

- Bought the remaining 23% stake in URCI from International Horizons for PhP7.2bn, making the international business a wholly-owned subsidiary.
- Bought Tolong Sugar mill in Negros, making URC the second largest sugar miller and refiner in the Philippines
- Successfully re-issued 120m treasury shares in June 2012 at P62/share, raising PhP7.4bn and expanded public float by 5.5%.



ROBINSONS LAND
CORPORATION

- Awarded as Best Overall Managed Company in the Philippines in the Euromoney "Best Managed & Governed Companies Asia Poll 2013"



CEBU PACIFIC

- First long haul flight to start on 7 October 2013 in Dubai .
- Flew its 70 millionth passenger on November 15, 2012.

JG Summit Olefins
Corporation

- Construction of the naphtha cracker plant progressing as scheduled. Commissioning is slated by fourth quarter of 2013 and commercial operation by early 2014.

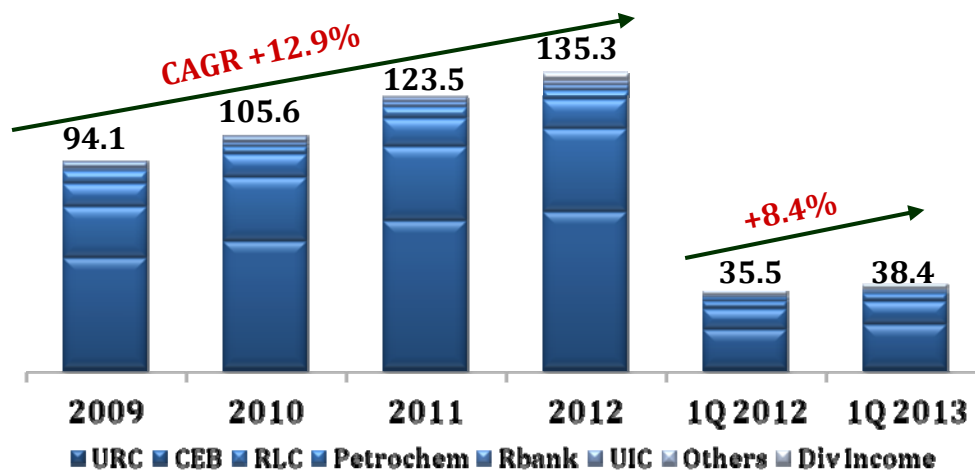
ROBINSONSBANK

- Acquired Legazpi Savings Bank in December 2012, increasing the bank's branch network by 11 with an option to open 31 new branches in the 8 restricted cities in Metro Manila ahead of the liberalization

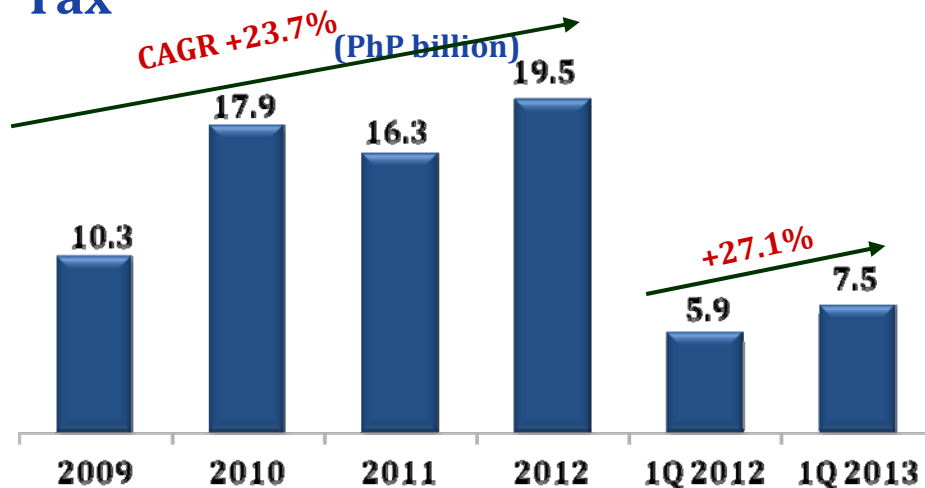
Growing Revenues and Earnings from Strong Operations



Revenues (in PhP billion)



Core Earnings before Income Tax



Revenue Drivers

- URC: Product innovation, strong distribution and International expansion.
- CEB: Low fares, young and growing fleet, internet ticket sales and growing ancillary revenues.
- RLC: Growing rental income from more malls and office buildings; growing hotel footprint; expanding condominium and housing portfolio.

Earnings Drivers

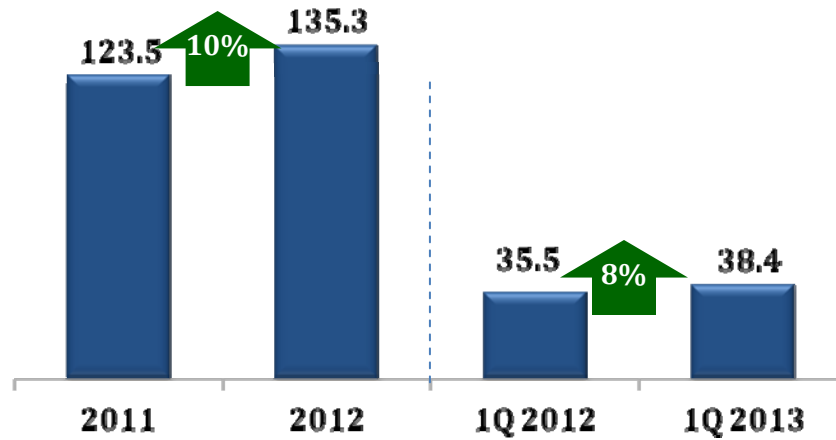
- URC: Scale economies, supply chain efficiencies, pricing power thru market leadership.
- CEB: High aircraft utilization & seat density; increased frequencies in high traffic routes; low-cost operations & fleet maintenance.
- RLC: Growing portfolio of higher margin real estate assets

Strong Operating Performance



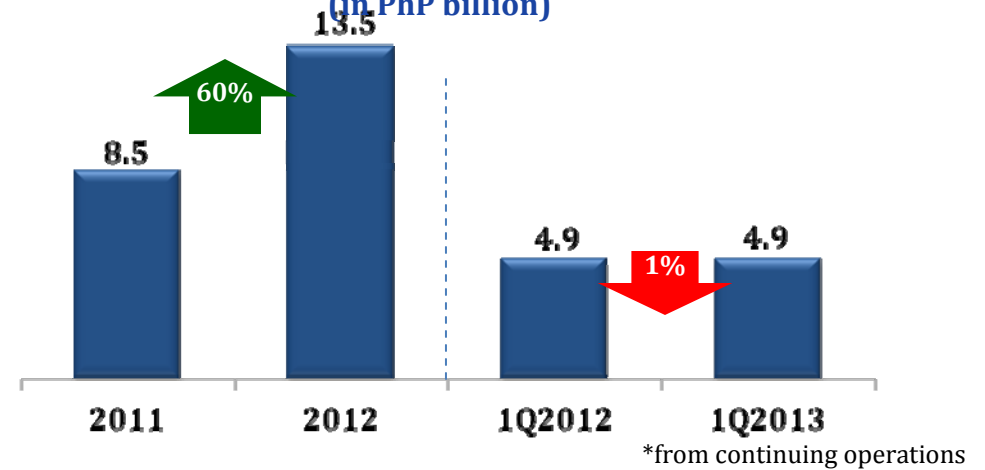
Consolidated Revenues

(in PhP billion)



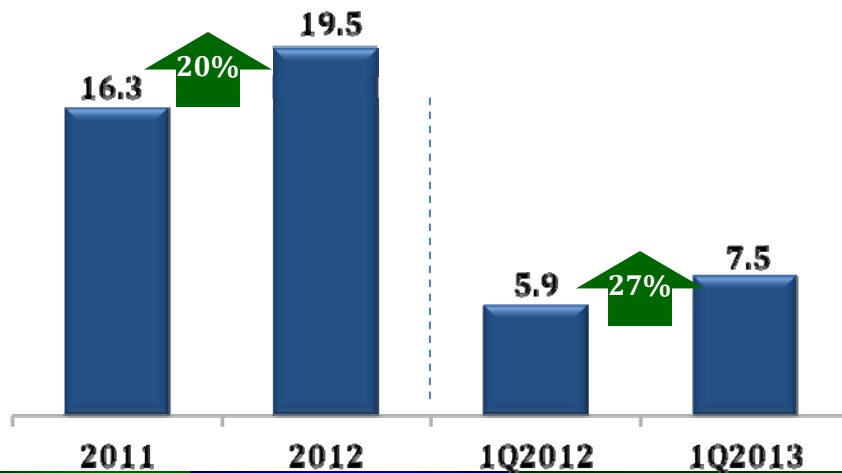
Net income Attributable to Parent Company*

(in PhP billion)



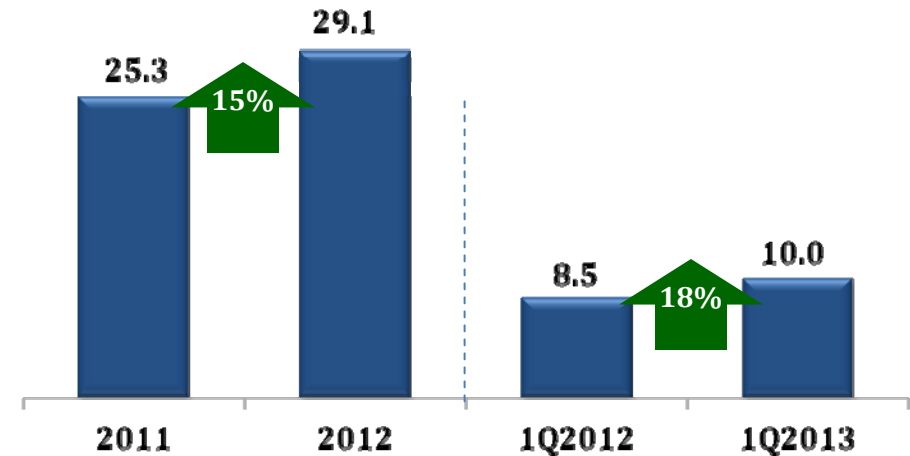
Core Earnings before Income Tax

(in PhP billion)



EBITDA

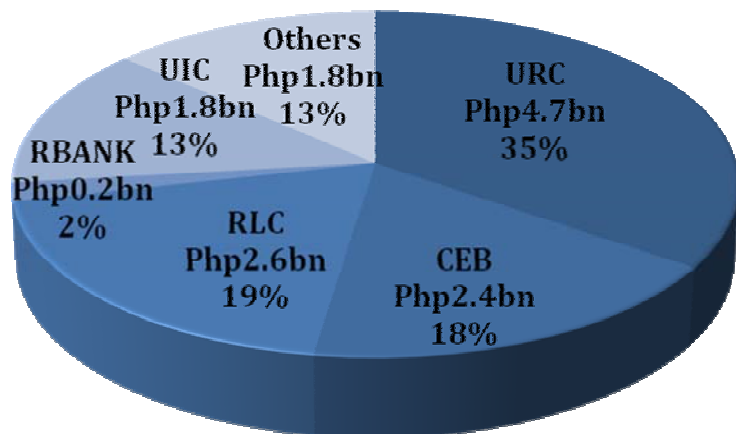
(in PhP billion)



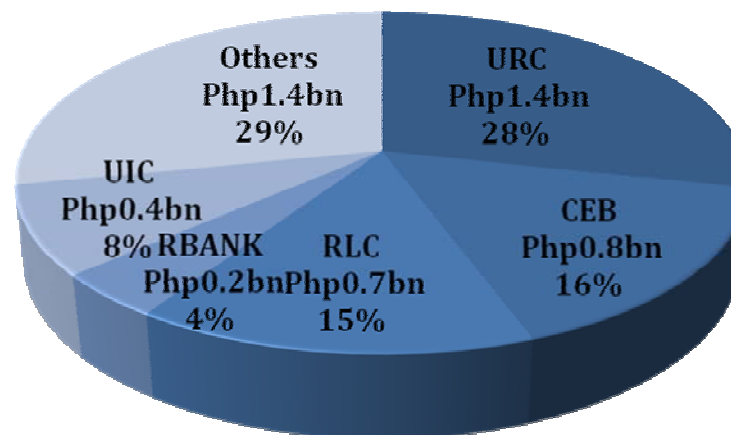
Net Earnings By Segment



**FY 2012
Equity Earnings**



**1Q FY2013
Equity Earnings**

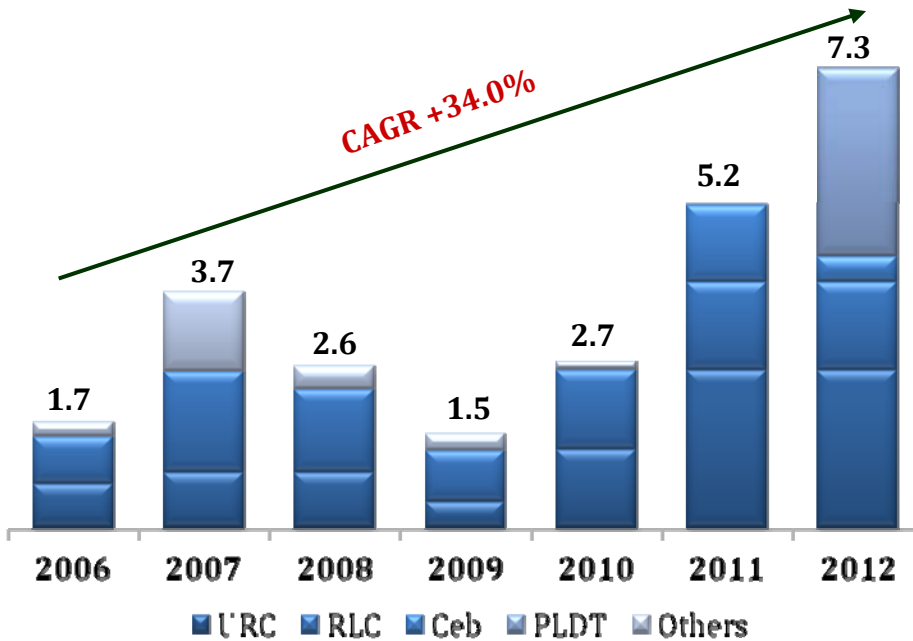


For the period ending 31 Dec (Php Bn)	2011	2012	Growth %	1Q 2012	1Q 2013	Growth %
URC	2.98	4.69	+57.7	1.42	1.38	-3.0
CEB	2.44	2.40	-1.5	0.65	0.78	+20.2
RLC	2.42	2.58	+6.7	0.70	0.73	+3.8
RBANK	0.27	0.23	-13.9	0.13	0.21	+53.9
UIC	2.04	1.80	-11.9	0.46	0.41	-12.6
DIVIDEND INCOME	0.24	3.20	+1204.8	1.97	2.07	+5.0

Dividends and Gross Asset Value Breakdown



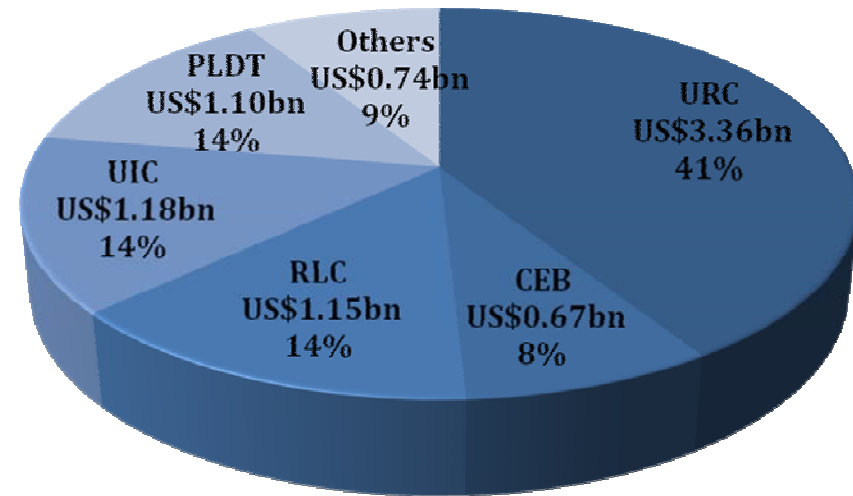
Dividend Income Received



Total: PhP7.27bn

2012

Gross Asset Value *



Total GVA: PhP358bn (US\$8.2bn)

JGS Market Cap: PhP265bn (US\$6.1bn)

* Data as of 21 June 2013 using exchange rate of PhP43.72:US\$1 and PhP34.2922:\$1.

Balance Sheet/Debt Profile

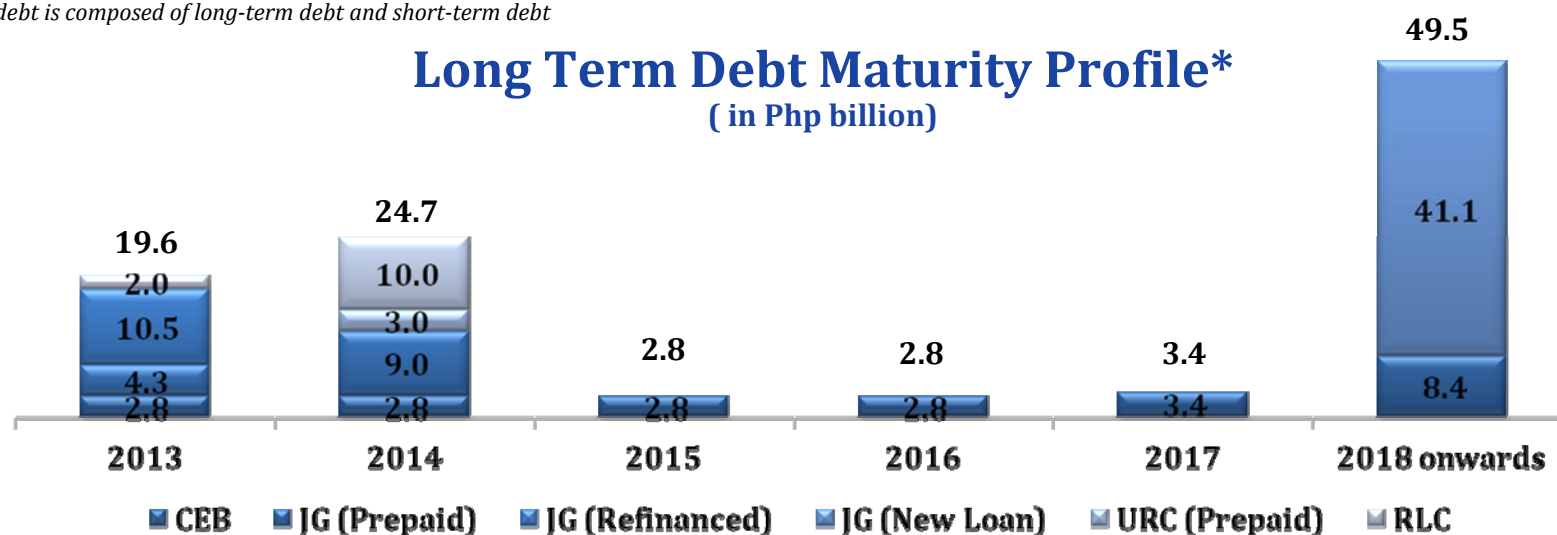


For the period ending 31 Dec (PhP Bn)	2011	2012	Growth %	1Q 2012	1Q 2013	Growth %
Cash* (inclgd Financial Assets and AFS Inv'ts)	57.12	47.53	-16.8	57.84	51.67	-10.7
Total Assets	313.63	340.30	+8.5	329.18	359.57	+9.2
Total Financial Debt**	90.61	81.11	-10.5	84.69	92.25	+8.9
Total Liabilities	133.24	141.37	+6.1	137.72	149.60	+8.6
Total Equity						
Stockholders' Equity	141.28	155.27	+9.9	150.63	164.37	+9.1
Minority Interest	39.12	43.66	+11.6	40.82	45.60	+11.7

* Cash, FVPL and available for sale (AFS) investments from Robinsons Bank and AFS on PLDT are excluded

** Financial debt is composed of long-term debt and short-term debt

Long Term Debt Maturity Profile* (in Php billion)



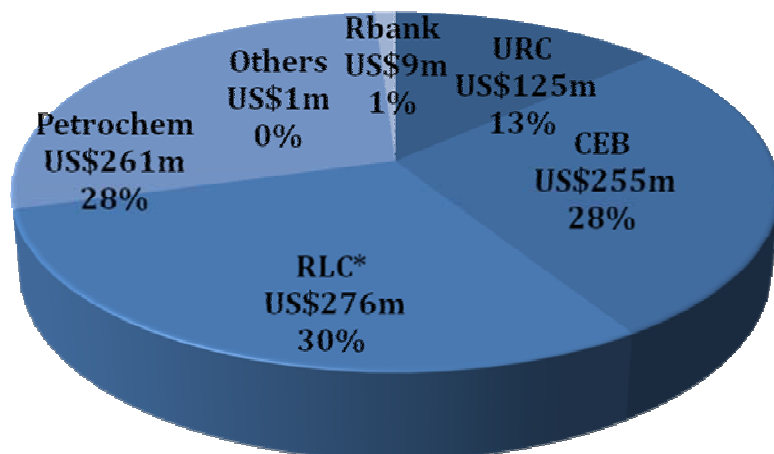
* Based on December 2012 balances except for 2018 onwards

Key Ratios and CAPEX Plans



RATIOS (x)	2011	2012	1Q2013
Current ratio	1.53	1.10	1.80
Gearing ratio	0.50	0.41	0.44
Net Debt to Equity ratio	0.18	0.20	0.22
Book value per share (PhP)	20.96	22.86	24.18

Total 2012 Capex: US\$926m



Estimated CAPEX(US\$ M)	2013
RLC*	320
CEB	275
URC	120
Petrochem	300
Rbank	18
TOTAL	1,033

*Includes developmental capex
-Using P41.05:US\$1 exchange rate

Plans and Prospects



Betting on the revival of the manufacturing sector

Growing banking business

Going infra

Major Pan-Asean player

Making Filipino life better



JG SUMMIT HOLDINGS, INC.

THANK YOU!



Strong Operating Performance



For the period ending 31 Dec (Php Bn)	2011	2012	Growth %	1Q 2012	1Q 2013	Growth %
Revenues	123.50	135.25	+9.5	35.46	38.43	+8.4
Operating Income	17.35	20.57	+18.5	6.25	7.73	+23.7
Core Earnings before Taxes	16.28	19.47	+19.6	5.87	7.46	+27.1
Net income attributable to Parent						
From continuing operations	8.48	13.53	+59.6	4.91	4.86	-1.0
From discontinued operations	13.04	-	-100	-	-	-
EBITDA	25.33	29.14	+15.0	8.45	10.01	+18.4

Net Income By Segment



Ending 31 December (PhP Bn)	2011			2012				1Q2013			
	% owned	Net Income	Equity Net Income	% owned	Net Income	Equity Net Income	% YoY Chng	% owned	Net Income	Equity Net Income	% YoY Chng
Food	64.2	4.64	2.98	60.6	7.74	4.69	+57.7	60.6	2.28	1.38	-3.0
Air Transportation	67.2	3.62	2.44	67.2	3.57	2.40	-1.5	67.2	1.16	0.78	+20.2
Real Estate & Hotels	61.0	3.97	2.42	61.0	4.24	2.58	+6.7	61.0	1.19	0.73	+3.8
Petrochemicals	100.0	(0.38)	(0.38)	100.0	(0.52)	(0.52)	+36.4	100.0	(0.30)	(0.30)	+278.6
Bank	60.0	0.38	0.27	60.0	0.39	0.23	-13.9	60.0	0.34	0.21	+53.9
Supplementary	100.0	0.71	0.71	100.0	2.49	2.49	+250.7	100.0	1.60	1.60	-8.4
UIC	36.1	5.65	2.04	36.1	4.98	1.80	-11.9	36.4	1.11	0.41	-12.6
Sub-total		18.59	10.48		22.88	13.67	+30.5		7.38	4.79	-4.7
Adjustments			(2.00)			(0.14)	-93.0			0.07	-155.9
Net income from continuing operations		18.59	8.48		22.88	13.53	+59.6		7.38	4.86	-1.0
Net income from discontinuing operations			13.03				-100.0				-100.0
TOTAL		18.59	21.51	+31.7	22.88	13.53	-37.1		7.38	4.86	-1.0