



## JG SUMMIT HOLDINGS, INC.

43<sup>rd</sup> FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY  
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

May 13, 2011

PHILIPPINE STOCK EXCHANGE, INC.

3<sup>rd</sup> Floor, Philippine Stock Exchange

Ayala Triangle, Ayala Avenue

Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Mr. Cesar B. Crisol  
President and Chief Operating Officer

Gentlemen:

Please find attached SEC Form 17-C which we are filing with the Securities and Exchange Commission regarding a press release entitled "JG Summit Enters Option Agreement with NTT DOCOMO".

Thank you.

Very truly yours,

ROSALINDA F. RIVERA  
Corporate Secretary



## SECURITIES AND EXCHANGE COMMISSION

## SEC Form 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **May 13, 2011**  
(Date of Report)
2. SEC Identification No. **184044**                      3. BIR TIN: **350-000-775-860**
4. **JG SUMMIT HOLDINGS, INC.**  
(Exact name of issuer as specified in its charter)
5. **Metro Manila, Philippines**                      6.  (SEC Use Only)  
(Province, country or other jurisdiction of      Industry Classification Code:  
incorporation)
7. **43rd Floor, Robinsons-Equitable Tower, ADB Ave. cor. P. Poveda St., Ortigas  
Center, Pasig City**                                      **1600**  
(Address of principal office)                                      (Postal Code)
8. **(632) 633-7631 to 40**  
(Issuer's Tel. No., including area code)
9. **NA**  
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the  
RSA:

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
<b>Common</b>	<b>6,797,191,657</b> =====

SEC FORM 17-C

**JG SUMMIT HOLDINGS, INC.**

**11. Item 9 – Other Events**

**Please find attached a press release entitled “JG Summit Enters Option Agreement with NTT DOCOMO”.**

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**JG Summit Holdings, Inc.**  
(Registrant)



**Atty. Rosalinda F. Rivera**  
**Corporate Secretary**  
(Signature and Title)

**May 13, 2011**  
(Date)

## **JG Summit Enters Option Agreement with NTT DOCOMO**

MANILA, Philippines: 13<sup>th</sup> May 2011 – JG Summit Holdings, Inc. (“JGS”) announced today that it has entered into an Option Agreement with NTT DOCOMO, INC. (“DOCOMO”). The Option Agreement entitles DOCOMO to purchase the 4.56 million common shares in Philippine Long Distance Telephone Company (“PLDT”) from JGS by paying the US Dollar equivalent of P2,500.00 per share or a total consideration of approximately US\$263 million (P11.4 billion), subject to the closing of the Agreement. The option to purchase is exercisable within 30 days from the day of listing of the said PLDT shares in the Philippine Stock Exchange.

Last 29 March 2011, JGS and PLDT entered into a Sale and Purchase Agreement where PLDT will acquire JGS’ stake in Digital Telecommunications Philippines, Inc. (“Digitel”) for an agreed consideration of P69.2 billion in exchange for 12.8% stake in PLDT’s enlarged capital. Significant cost efficiencies are envisaged from the transaction via capex optimization, co-location of base stations, consolidation of overlapping technical systems, implementation of shared services, bulk purchasing of network equipment, communication devices and other materials and elimination of other duplicated costs. Improved network utilization and service quality can also be achieved through complementary technologies and greater network density. In addition, service subscribers will benefit from the synergies derived from greater network coverage, wider reach, and innovative services, whilst keeping the Digitel’s “Call & Text Unlimited” services.

The selling of the PLDT shares under the Option Agreement when the option is exercised will reduce JGS’ stake in PLDT’s total share capital to approximately 10%.

The transaction shall bring considerable value to JGS’ shareholders without relinquishing its participation in PLDT. Even with the reduced stake in PLDT at approximately 10%, JGS will still be represented in PLDT with one board seat.

### **About JGS**

JGS is the listed holding company of the Gokongwei family, one of the country’s foremost business groups. JGS has diversified portfolio of businesses spanning aviation, banking, consumer goods manufacturing, petrochemicals, real estate, and telecommunications. It is a member of the Philippine Composite Index, and has a market capitalization of P190.3 billion as of 12 May 2011.

### **About NTT DOCOMO**

NTT DOCOMO is a world-leading mobile operator and growing provider of comprehensive services centered on mobility. The company serves over 58 million customers in Japan via advanced wireless networks, including a nationwide 3G network and one of the world’s first commercial LTE networks. Leveraging its unique capabilities as a mobile operator, DOCOMO is a leading developer of cutting-edge technologies for NFC mobile payments, mobile GPS, mobile TV, intuitive mobile assistance, environmental monitoring, smart grids and much more. Overseas, the company provides technical and operational expertise to eight mobile operators and other partner companies. NTT DOCOMO is listed on the Tokyo (9437), London (NDCM) and New York (DCM) stock exchanges.

### **About PLDT**

PLDT is the leading telecommunications provider in the Philippines. Through its three principal business groups – fixed line, wireless, and information and communications technology – PLDT offers a wide range of telecommunications services across the Philippines’ most extensive fiber optic backbone and fixed line and cellular networks.