



## JG SUMMIT HOLDINGS, INC.

43<sup>rd</sup> FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY  
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

January 27, 2011

PHILIPPINE STOCK EXCHANGE, INC.  
3<sup>rd</sup> Floor, Philippine Stock Exchange  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City  
Attention: Mr. Cesar B. Crisol  
President and Chief Operating Officer

Gentlemen:

Please find attached SEC Form 17-C which we are filing with the Securities and Exchange Commission regarding the approval by the stockholders of JG Summit Holdings, Inc. (the "Corporation") of the proposed equity fund raising of the Corporation and the amendment of its Amended Articles of Incorporation in order to increase its authorized capital stock to ₱14,890,800,000.00 and to create voting and non-redeemable preferred shares.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA  
Corporate Secretary



SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER

1. **January 27, 2011**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **184044**      3. BIR TIN: **350-000-775-860**
4. **JG SUMMIT HOLDINGS, INC.**  
(Exact name of registrant as specified in its charter)
5. **Metro Manila, Philippines**      6. Industry Classification Code: \_\_\_\_\_  
(Province, country or other jurisdiction of incorporation)
7. **43rd Floor, Robinsons-Equitable Tower, ADB Ave. cor. P. Poveda St., Ortigas Center, Pasig City**      **1600**  
(Address of principal office)      (Postal Code)
8. **(632) 633-7631 to 40**  
Issuer's telephone number, including area code
9. **NA**  
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| <u>Title of Each Class</u> | <u>Number of Shares of<br/>Common Stock Outstanding</u> |
|----------------------------|---|
| <b>Common</b>              | <b>6,797,191,657</b><br>=====                           |
11. Indicate the item numbers reported herein: **Item 9**

**SEC FORM 17-C**

**JG SUMMIT HOLDINGS, INC.**

**11. Item 9 – Other Events**

The stockholders of JG Summit Holdings, Inc. (the “Corporation”) representing at least two-thirds (2/3) of the outstanding capital stock of the Corporation, in its special meeting held on January 27, 2011, approved the following:

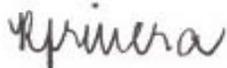
1. (a) Proposed equity fund raising of the Corporation consisting of a placing and subscription transaction to be implemented in two concurrent stages comprising of: (1) the offer and sale by the Gokongwei Family of up to Two Billion Eighty Seven Million (2,087,000,000) of its existing common shares in the Corporation; and (2) as part of the transaction, the subscription by the Gokongwei Family, and the issuance by the Corporation to the Gokongwei Family, of new common shares at most in the same number as the shares sold during the offer;  
  
(b) delegation of authority to the Board of Directors to determine the final terms and conditions and implement the placing and subscription transaction including, but not limited to, the fixing of the offer price; and  
  
(c) basis for setting the number of shares subject of the placing and subscription transaction and the determination of the placing and subscription price.
2. The resolutions adopted by the Board of Directors on December 9, 2010 approving the amendment of Article Seventh of the Amended Articles of Incorporation of the Corporation to implement the following: (a) increase its authorized capital stock from Fourteen Billion Eight Hundred Fifty Million Eight Hundred Thousand Pesos (₱14,850,800,000.00) to Fourteen Billion Eight Hundred Ninety Million Eight Hundred Thousand Pesos (₱14,890,800,000.00); and (b) create Four Billion (4,000,000,000) voting and non-redeemable preferred shares with a par value of One Centavo (₱0.01) per share, with a total par value of Forty Million Pesos (₱40,000,000.00).

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**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**JG Summit Holdings, Inc.**  
(Issuer)



**Rosalinda F. Rivera**  
**Corporate Secretary**  
(Signature and Title)

**January 27, 2011**  
(Date)