



JG SUMMIT HOLDINGS, INC.

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

June 29, 2010

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City
Attention: Mr. Cesar B. Crisol
President and Chief Operating Officer

Gentlemen:

We refer to your letter dated June 29, 2010 requesting JG Summit Holdings, Inc. (the "Company") to clarify and / or confirm the news article entitled "JG Summit bullish on 2010" published in the Business Mirror on June 29, 2010. The article reported in part that:

"JG Summit Holdings Inc., the listed holding company for the main assets of the Gokongwei Group, is targeting better earnings this year on the back of the expected strong performance of its core businesses units, a top company official said on Monday. JG Summit president Lance Gokongwei said the firm will see record sales and profit from its food, property and airline subsidiaries. "[JG Summit] will see double-digit earnings on Ebitda and operating income," Gokongwei told reporters following the company's stockholders' meeting on Monday. He said the forecast was based on the strong trend in the first quarter, when the company saw its core net income grow to P 4.86 billion, from P 2.42 billion in the same period in 2009..."

We confirm the above-mentioned statements which were expressed by Mr. Lance Y. Gokongwei, President and Chief Operating Officer of the Company, immediately after the annual meeting of the stockholders of the Company held on June 28, 2010.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary