



JG SUMMIT HOLDINGS, INC.

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February 14, 2013

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City
Attention: Ms. Ma. Concepcion M. Magdaraog
Head- Issuer Compliance and Disclosure Department

Gentlemen:

We refer to your letter dated February 14, 2013 requesting JG Summit Holdings, Inc. (the "Company") to clarify and/or confirm the news article entitled "Metro Pacific-JG Summit consortium takes charge of P16-B airport facelift" which was posted in BusinessMirror (Internet Edition) on February 13, 2013. The article reported in part that:

"Metro Pacific Investments Corp. (MPIC) has joined forces with JG Summit to execute the P16-billion project transforming the outdated facilities of the Mactan Cebu International Airport (MCIA) into a premier gateway.

This was learned on Wednesday from MPIC Chairman Manuel V. Pangilinan who, at the sidelines of events that the TV5 network hosted at the Resorts World Hotel, said that MPIC and JG Summit have come to an interim agreement to manage the MCIA on a joint basis.

"We have reached an agreement in principle to manage the MCIA as a consortium," according to Pangilinan.

Under the agreement, JG Summit was limited to owning no more than 30 percent of the special purpose vehicle that will be created should the partners win the public-bidding process.

...

We confirm the information contained in the news article. We wish to clarify, however, that (a) Metro Pacific Investments Corporation and JG Summit Holdings, Inc. are still discussing the specific terms and conditions of their agreement in connection with the formation of the consortium to bid for the Mactan Cebu International Airport Project (the "Project"), and (b) under the latest amendment to the Instruction to Prospective Bidders for Project, an Airline-Related Entity may own up to thirty three (33%) of the total equity of the special purpose company that will be created by the winning bidder for the Project.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary