



**JG SUMMIT
HOLDINGS, INC.**

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

June 28, 2013

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City
Attention: Ms. Ma. Concepcion M. Magdaraog
Head- Issuer Compliance and Disclosure Department

Gentlemen:

We refer to your letter dated June 28, 2013 requesting JG Summit Holdings, Inc. (JGSH) to clarify and/or confirm a news article entitled "JG Summit sets bigger \$1-B budget" which was posted in BusinessWorld Online on June 27, 2013. The article reported in part that:

"JG SUMMIT Holdings, Inc. plans to spend a little over \$1 billion this year, bulk of which will go to its property and petrochemical subsidiaries, a top official of the conglomerate said yesterday.

"Capex (capital expenditure) in 2013 is budgeted to reach over \$1 billion," Lance Y. Gokongwei, JG Summit president and chief operating officer, said in his report at the company's annual stockholders' meeting in Quezon City.

This year's \$1.033-billion capex is 11.56% more than the \$926 million actually spent last year.

...

We confirm that the amount indicated in the news article is the estimated capital expenditure of JGSH for fiscal year 2013.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary