



JG Summit Holdings, Inc.JGS

**PSE Disclosure Form 4-13 - Clarification of News Reports *References:*
SRC Rule 17 (SEC Form 17-C) and
*Section 4.4 of the Revised Disclosure Rules***

Subject of the Disclosure	
Clarification of News Report	
Source	BusinessWorld online
Subject of News Report	"JG Summit capex to rise 23% in 2014"
Date of Publication	Jun 26, 2014
Clarification of News Report	

We refer to your letter dated June 27, 2014 requesting JG Summit Holdings, Inc. to clarify and/or confirm a news article entitled "JG Summit capex to rise 23% in 2014" which was posted in BusinessWorld online on June 26, 2014. The article reported in part that:

"JG SUMMIT Holdings, Inc. expects to raise capital spending by 23% this year to P44.2 billion to help its units exploit 'very positive' growth opportunities.

....

Some 32% or P14.1 billion will be invested in airline subsidiary Cebu Air, Inc.; 36% or P16 billion will go to Robinsons Land Corp.; 21% or P9 billion will be allocated to snack food unit Universal Robina Corp.; and 11% or P5 billion will be set aside for JG Summit Petrochemical Corp.

....

JG Summit also expects to 'significantly increase' its revenue stream now that it has a 27% stake in power supplier Manila Electric Co. after a P72-billion buy-in last year.

Mr. Gokongwei said the group is looking at options to refinance around P9 billion worth of long-term debt that will mature starting November.

...."

We confirm the statements quoted above.

Other Relevant Information

NA

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary