



JG Summit Holdings, Inc. JGS

**PSE Disclosure Form 4-13 - Clarification of News Reports *References:*
SRC Rule 17 (SEC Form 17-C) and
*Section 4.4 of the Revised Disclosure Rules***

Subject of the Disclosure	
Clarification of News Report	
Source	philSTAR.com
Subject of News Report	"JG Summit allots P40 B for capex"
Date of Publication	Mar 3, 2014
Clarification of News Report	

We refer to your letter dated March 3, 2014 requesting JG Summit Holdings, Inc. to clarify and/or confirm a news article entitled "JG Summit allots P40 B for capex" which was posted in philSTAR.com on March 3, 2014. The article reported in part that:

"MANILA, Philippines - Conglomerate JG Summit Holdings Inc. of tycoon John Gokongwei has allotted P40 billion for its capital expenditures this year.

The hefty capital spending will ensure the continuous growth in profits and support the expansion of local and regional operations of JG Summit's units ahead of the Southeast Asian economic integration, executives said.

JG Summit senior vice-president Bach Johann Sebastian said the company pegged its capital expenditures at roughly P40 billion this year.

"Last year was bigger, around P50 billion because the bulk of it was the petrochemical facility but that is nearly complete," Sebastian said.

The bulk of the spending will fund the expansion of property arm Robinsons Land Corp. (RLC), aviation unit Cebu Air Inc. and the remaining requirements of the \$800-million naphtha cracker plant in Batangas that will start operations in the second half.

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We confirm the statements made by Mr. Bach Johann Sebastian as stated in the news article.

Other Relevant Information

NA

Filed on behalf by:

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Designation	Corporate Secretary