



**JG Summit Holdings, Inc.**  
**JGS**

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Clarification of News Report

<b>Source</b>	BusinessMirror (Internet Edition)
<b>Subject of News Report</b>	"JG Summit to spend lower capex for the year"
<b>Date of Publication</b>	Mar 25, 2015

**Clarification of News Report**

We refer to your letter dated March 26, 2015 requesting JG Summit Holdings, Inc. to clarify and/or confirm a news article entitled "JG Summit to spend lower capex for the year" which was posted in BusinessMirror (Internet Edition) on March 25, 2015. The article reported in part that:

"CONGLOMERATE JG Summit Holdings Inc. may spend lower capital expenditures this year as there will be no major spending in 2015 with the completion of its naphta-cracker plant last year.

Bach Johann Sebastian, the company's senior vice president, said the company may spend P35 billion for the year or almost the same spending in 2012 mainly for its main businesses that spans from airline operation to food manufacturing.

'Our naphta cracker plant is already operational so it is already booking revenue though not yet 100 percent,' Sebastian said at the sidelines of the Latham and Watkins annual investment forum.

....

The holding firm of the Gokongwei family allotted some P16 billion for Robinsons Land Corp. and P14.1 billion for Cebu Air Inc., the operator of Cebu Pacific, country's largest airline.

The company is also allotting P9 billion for food group Universal Robina Corp.; P5 billion for petrochemical arm; and P100 million for Robinsons Bank.

...."

We confirm the statements made by Mr. Bach Johann Sebastian as stated in the news article.

**Other Relevant Information**

N/A

**Filed on behalf by:**

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<b>Designation</b>	Corporate Secretary