

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 14, 2016
2. SEC Identification Number
184044
3. BIR Tax Identification No.
350-000-775-860
4. Exact name of issuer as specified in its charter
JG SUMMIT HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
43rd Floor, Robinsons Equitable Tower, ADB Ave. cor. P. Poveda St., Ortigas Center,
Pasig City, Metro Manila
Postal Code
1600
8. Issuer's telephone number, including area code
(632) 633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,162,841,657
11. Indicate the item numbers reported herein
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JG Summit Holdings, Inc.
JGS

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release

Background/Description of the Disclosure

Please find attached a disclosure statement entitled "JG Summit's Net Income increased 44.4% for the Nine Months of 2016".

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary



JG SUMMIT HOLDINGS, INC.

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November 14, 2016

SECURITIES AND EXCHANGE COMMISSION

Attention: Corporation and Finance Department
SEC Building, EDSA
Mandaluyong City

PHILIPPINE STOCK EXCHANGE, INC.

Attention: Ms. Janet Encarnation
Head, Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

PHILIPPINE DEALING AND EXCHANGE CORPORATION

Attention: Ms. Vina Vanessa S. Salonga
Head- Issuer Compliance and Disclosure Department
37/F, Tower I, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Subject: JG Summit's Net Income increased 44.4% for the Nine Months of 2016

Gentlemen:

JG Summit Holdings Inc. posted a consolidated net income from equity holders of the parent of ₱5.72 billion for the third quarter of 2016, bringing our nine months consolidated net income to ₱23.25 billion, a 44.4% increase from ₱16.11 billion for the same period last year. The increase is mainly due to the double-digit income growth in our Airline business, which benefited from the drop in fuel prices and fuel hedging gains, and the performance of our Petrochemicals business, which expanded significantly since the start of its integrated operations in November 2014 coupled by the lower costs of naphtha feedstock sold during the period. Consolidated EBITDA reached ₱52.88 billion, a 12.0% increase compared to last year. Core net income after taxes (excluding non-operating and nonrecurring items) increased 10.0% from ₱20.74 billion for the nine months of 2015 to ₱22.83 billion in 2016.

Consolidated revenues grew 4.6% from ₱169.78 billion to ₱177.52 billion due to the performance of the following core subsidiaries:

- Cebu Air's total revenues went up by 10.5% from ₱42.26 billion to ₱46.69 billion for the nine months of 2016 due to 6.0% increase in passenger volume and 8.4% increase in average ancillary revenue per passenger.
- RLC's total revenues also increased by 15.2% from ₱14.60 billion in 2015 to ₱16.81 billion in 2016 brought about by the growth in real estate sales and rental income contribution of the four newest malls and and three new office buildings.
- JG Petrochemicals Group revenues increased by 8.2% from ₱19.44 billion for the nine months of 2015 to ₱21.03 billion for the same period this year due to higher sales volume.

- URC's total revenues slightly decreased from ₱82.04 billion to ₱81.73 billion for the nine months of 2016 mainly due to the decline in sales of branded consumer foods group, international operations.
- Robinsons Bank revenues increased 14.9% from ₱2.19 billion for the nine months of 2015 to ₱2.51 billion for the same period this year mainly due to increase in interest income recognized from finance receivables.

Revenues from our core investments declined this period compared to same period last year as dividend income received by the Group dropped 29.4% from ₱2.82 billion last year to ₱1.99 billion this year mainly due to lower dividends declared by PLDT for the period. Equity in net earnings of associates, primarily from investments in UIC and Meralco, slightly increased from ₱6.03 billion for the nine months of 2015 to ₱6.35 billion for the nine months of 2016. On June 28, 2016, the Parent Company purchased 30% stake in Global Business Power Corporation so a corresponding equity earnings take-up was recorded for the period. The Group's operating expenses increased by 10.8% from ₱28.83 billion last year to ₱31.93 billion in the same period this year due to higher selling, general and administrative expenses, particularly in the airline and food business units. As a result, Operating Income or EBIT went up 10.0% from ₱36.56 billion to ₱40.23 billion.

As of September 30, 2016, the JG Summit's balance sheet remains healthy, with consolidated assets of ₱647.89 billion from ₱596.33 billion as of December 31, 2015. Current ratio stood at 1.07. The Group's indebtedness remained manageable with a gearing ratio of 0.70 and net debt to equity of 0.55 as of September 30, 2016. Stockholders' equity, excluding minority interest, stood at ₱240.52 billion as of September 30, 2016 from ₱223.39 billion as of December 31, 2015. Book value per share stood at ₱33.57 as of September 30, 2016.

Universal Robina Corporation (URC) generated a consolidated sale of goods and services of ₱81.73 billion for the nine months of 2016, slightly lower than the same period last year. Sale of goods and services performance by business segment follows: (1) URC's branded consumer foods segment (BCFG), excluding packaging division slightly declined to ₱66.78 billion for the nine months of 2016 from ₱68.28 billion registered in the same period last year. BCFG domestic operations posted a 3.6% increase in net sales from ₱42.76 billion for the nine months of 2015 to ₱44.30 billion for the nine months of 2016 mainly driven by growth in RTD beverages with positive performances on water, juice and RTD tea. Sales was muted due to decline in powdered beverages, which was affected by the slower growth of total coffee market while snackfoods category was flattish due to the aggressive low-priced players affecting corn chips and fabricated potato segments. BCFG international operations reported an 11.9% decline in net sales from ₱25.52 billion for the nine months of 2015 to ₱22.48 billion for the nine months of 2016 due to regulatory issues encountered in Vietnam, which affected both sales and profitability. Most countries managed to grow sales with Indonesia, Thailand and Malaysia as contributors. Sale of goods and services in URC's packaging division slightly declined by 1.2% to ₱823.79 million for the nine months of 2016 from ₱834.08 million recorded in the same period last year due to decline in volume. (2) Agro-Industrial segment (AIG) amounted to ₱6.83 billion for the nine months of 2016, a 2.3% increase from ₱6.68 billion recorded in the same period last year. Feeds business grew by 21.1% due to increase in sales volume while farms business declined by 14.8% due to lower sales volume and price of hogs. (3) Sale of goods and services in commodity foods segment (CFG) amounted to ₱7.30 billion for the nine months of 2016, a 16.6% increase from ₱6.26 billion reported in the same period last year as Sugar and renewables grew by 35.4% due to sales contribution from the renewable energy businesses while flour business declined by 4.0% despite higher volume due to lower average selling price. URC's core earnings before tax (operating profit after equity earnings, net finance costs and other income - net) for the nine months of 2016 amounted to ₱10.75 billion, a decline of 12.9% from ₱12.34 billion recorded in the same period last year. Net income attributable to equity holders of the parent increased by 11.0% to ₱10.50 billion for the nine months of 2016 from ₱9.46 billion for the nine months of 2015. URC reported an EBITDA (operating income plus depreciation and amortization) of ₱15.80 billion for the nine months of 2016, 5.3% lower than ₱16.69 billion posted for the nine months of 2015.

Robinsons Land Corporation's (RLC) consolidated net income attributable to equity holders of the parent for the nine months of 2016 amounted to ₱4.81 billion, up by 12.7% from the same period last year. EBIT and EBITDA rose by 11.8% and 11.9% to ₱6.37 billion and ₱9.05 billion, respectively, for the nine months ended September 30, 2016. Total real estate revenues were up by 16.1% to ₱15.53 billion against last year's ₱13.37 billion, while hotel revenues were slightly up by 0.8% to ₱1.31 billion. The Commercial Centers Division contributed 43.7% or ₱7.36 billion of RLC's gross revenues, posting a 7.8% growth due to same mall rental revenue growth of 7% and rental revenue contribution of the new malls namely Robinsons Place Las Piñas, Robinsons Place Antique, Galleria Cebu and Robinsons Jaro, Iloilo. RLC's Residential Division contributed 36.0% or ₱6.06 billion to RLC's revenues while Office Buildings Division contributed 12.5% or ₱2.11 billion, up by 23.8% from last year's ₱1.70 billion largely due to the new office buildings Cyberscape Alpha, Cyberscape Beta and Tera Tower. The eight existing office buildings likewise posted an average of 16.8% rental revenue growth this year. The Hotels Division contributed 7.8% or ₱1.31 billion to RLC's revenues, slightly down by 0.8% versus same period last year. Real estate cost went up by 17.9% to ₱7.07 billion while hotel expenses were slightly down by 0.8% to ₱971.76 million. General and administrative expenses were up by 21.4% to ₱2.43 billion because of higher taxes and licenses and salaries and wages, among others.

Cebu Air, Inc. (Cebu Pacific) generated gross revenues of ₱46.69 billion for the nine months of 2016, 10.5% higher than the ₱42.26 billion revenues earned in the same period last year mainly attributed to the increase in passenger revenues by 10.1% to ₱35.36 billion in the nine months of 2016 from ₱32.13 billion posted in the nine months of 2015. This increase was due to the 6.0% increase in passenger volume to 14.48 million from 13.65 million in 2015 consequent to the slight increase in seat capacity by 0.4% in 2016 and overall improvement in seat load factor year on year from the increase in the Group's fleet from 55 aircraft as of September 30, 2015 to 56 aircraft as of September 30, 2016. The increase in average fares by 3.8% to ₱2,442 for the nine months ended September 30, 2016 from ₱2,353 for the same period last year also contributed to the increase in revenues. Cargo revenues grew 2.5% to ₱2.55 billion for the nine months of 2016 from ₱2.49 billion for the nine months of 2015 following the increase in the volume of cargo transported in 2016. Ancillary revenues went up by 14.9% to ₱8.79 billion in the nine months ended September 30, 2016 from ₱7.65 billion registered in the same period last year consequent to the 6.0% increase in passenger traffic and 8.4% increase in average ancillary revenue per passenger. Improved online bookings, together with a wider range of ancillary revenue products and services, also contributed to the increase. Net income for the nine months ended September 30, 2016 amounted to ₱7.10 billion, an increase of 99.6% from ₱3.56 billion in net income earned in the same period last year.

JG Summit Petrochemicals Group, which consists of JG Summit Petrochemicals Corporation (JGSPC) and JG Summit Olefins Corporation (JGSOC), reached combined gross revenues of ₱21.03 billion for the nine months of 2016, an 8.2% increase from ₱19.44 billion in the same period last year due to higher sales volume from 438,681 MT in 2015 to 536,004 MT in 2016. On the other hand, costs and expenses decreased by 5.1% from ₱18.39 billion for the nine months of 2015 to ₱17.46 billion for the nine months of 2016 mainly due to lower naphtha cost. A net foreign exchange loss of ₱39.25 million was recognized for the nine months of 2016 from ₱329.00 million for the same period last year due to higher depreciation of the Philippine Peso against the US Dollar in 2015. Net income of ₱4.00 billion was recorded for the nine months of 2016 from ₱1.30 billion for the same period last year, or an improvement of 208.5%.

Robinsons Bank Corporation generated banking revenue of ₱2.51 billion for the nine months of 2016, a 14.9% increase from last year's ₱2.19 billion brought about by higher interest income, commission income and trading gain for the period. Cost and expenses also increased as the bank continued its expansion. Net earnings increased by 72.7% to ₱218.23 million for the nine months of 2016 from ₱126.35 million in the same period last year.

Equity in net earnings of associate companies and joint ventures amounted to ₱6.35 billion for the nine months of 2016, a 5.2% increase from last year's ₱6.03 billion, including the equity earnings take-up from Global Business Power Corporation (GBP) amounting to ₱162.9 million for the third quarter of 2016. The equity earnings from Meralco decreased by 3.0% from ₱4.21 billion last year to ₱4.09 billion in the same period this year. Equity income from UIC increased by 5.4% from ₱1.94 billion last year to ₱2.05 billion for the nine months of 2016.



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