

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

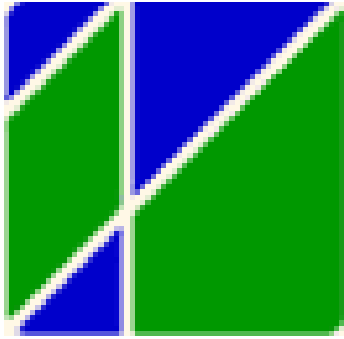
### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Feb 13, 2017
2. SEC Identification Number  
184044
3. BIR Tax Identification No.  
350000775860
4. Exact name of issuer as specified in its charter  
JG Summit Holdings, Inc.
5. Province, country or other jurisdiction of incorporation  
Metro Manila Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
43/F Robinsons Equitable Tower ADb Ave. Cor. Poveda St. Ortigas Center, Pasig  
City, Metro Manila  
Postal Code  
1600
8. Issuer's telephone number, including area code  
(632) 633 7631 to 40
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,162,841,657

11. Indicate the item numbers reported herein  
Others

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**JG Summit Holdings, Inc.**  
**JGS**

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Clarification of News Reports

**Source** philSTAR.com

**Subject of News Report** JG Summit to invest \$650 M for petrochem expansion

**Date of Publication** Feb 13, 2017

**Clarification of News Report**

We refer to your letter dated February 13, 2017 requesting JG Summit Holdings, Inc. to clarify and/or confirm a news article entitled "JG Summit to invest \$650 M for petrochem expansion" posted in philSTAR.com on February 13, 2017. The article reported in part that:

"MANILA, Philippines – JG Summit Holdings Inc., the holding company of the Gokongwei Group, is investing up to \$650 million to expand its petrochemical plant in Batangas.

Construction has already commenced to complete the project by 2020, said JG Summit president Lance Gokongwei.

'We're working on it. We're starting already. This should be complete sometime in 2020,' Gokongwei said in an interview.

He said the company has already secured funding for the project – through internally generated funds and external sources.

'We expect that with the solid prospects of the project, we will be getting the support of the financial community,' Gokongwei said.

JG Summit plans to expand the current capacity of its plant to about half a million tons from 320,000 tons of ethylene and propylene a year.

The expansion would allow JG Summit to cater to the industrial needs of both the local and overseas markets. At present, the company exports its ethylene and propylene to North Asia's industrial markets. It is also exporting resins to Europe.

In all, Gokongwei said the conglomerate is bullish on prospects for 2017, given the country's rosy economic fundamentals.

..."

JG Summit Holdings, Inc. confirms the information stated above. However, please be advised that construction of the project has not commenced. Basic engineering studies for the construction are ongoing and the project is expected to be completed by 2020.

**Other Relevant Information**

N/A

**Filed on behalf by:**

<b>Name</b>	Rosalinda Rivera
<b>Designation</b>	Corporate Secretary