

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

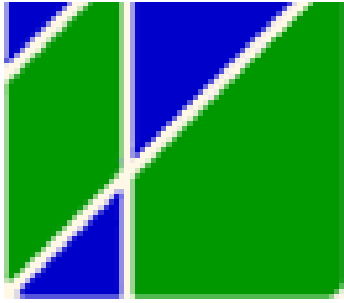
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 15, 2015
2. SEC Identification Number
184044
3. BIR Tax Identification No.
350000775860
4. Exact name of issuer as specified in its charter
JG Summit Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
43/F Robinsons Equitable Tower ADB Ave.cor.Poveda St. Ortigas Center, Pasig City
Postal Code
1600
8. Issuer's telephone number, including area code
(632) 633 7631 to 40
9. Former name or former address, if changed since last report
NA
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,162,841,657
11. Indicate the item numbers reported herein
Others

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





JG Summit Holdings, Inc.
JGS

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release

Background/Description of the Disclosure

Please see attached a Disclosure Statement re JG Summit's Net Income increased 11.2% for the 1st Quarter 2015

Other Relevant Information

NA

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary



JG SUMMIT HOLDINGS, INC.

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631, 637-1670, 240-8801 FAX NO.: 633-9387 OR 633-9207

May 15, 2015

SECURITIES AND EXCHANGE COMMISSION

Attention: Corporation and Finance Department
SEC Building, EDSA
Mandaluyong City

PHILIPPINE STOCK EXCHANGE, INC.

Attention: Ms. Janet Encarnation
Head, Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

PHILIPPINE DEALING AND EXCHANGE CORPORATION

Attention: Ms. Vina Vanessa S. Salonga
Head- Issuer Compliance and Disclosure Department
37/F, Tower I, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Subject: JG Summit's Net Income increased 11.2% for the First Quarter of 2015

Gentlemen:

JG Summit Holdings Inc.'s posted a consolidated net income from equity holders of the parent of ₱6.0 billion for the first quarter of 2015, an 11.2% increase from ₱5.4 billion for the same period last year. Increase is due mainly to the income growth from our core subsidiaries particularly Cebu Air, which benefited significantly from the substantial reduction in fuel prices during the period. Consolidated EBITDA reached ₱15.1 billion, a 25.9% increase compared to last year. Core net income after taxes increased 10.1% from ₱5.6 billion for the first three months of 2014 to ₱6.2 billion for the first quarter of 2015.

Consolidated revenues grew 31.4% from ₱43.4 billion to ₱57.1 billion due to the strong performance of the following core subsidiaries:

- URC's total revenues increased by 24.4% from ₱23.0 billion to ₱28.6 billion for the first quarter of 2015 with sales contribution from Griffin's NZ which was consolidated starting mid-November of 2014 upon closing of the acquisition.
- Cebu Air's total revenues went up by 20.7% from ₱11.8 billion to ₱14.2 billion for the 1st three months of 2015.
- RLC's total revenues also increased by 20.1% from ₱4.1 billion in 2014 to ₱4.9 billion in 2015.
- JG Petrochem's revenue, including that from Olefins, significantly increased from ₱202.5 million for the 1st quarter of 2014 to ₱5.2 billion for the same period this year as it commenced operations in November 2014.

Revenues from our core investments, however, declined this period compared to same period last year as dividend income received by the Group dropped 23.3% from ₱2.1 billion last year to ₱1.6 billion for the 1st quarter this year mainly due to lower dividends declared by PLDT for the period. Equity in net earnings of associates, primarily from investments in UIC and Meralco, increased from ₱1.6 billion for the 1st quarter of 2014 to ₱1.7 billion in the 1st quarter of 2015.

The Group's operating expenses increased by 22.0% from ₱7.6 billion last year to ₱9.3 billion in the same period this year due to higher selling, general and administrative expenses in the airline and food business units. As a result, Operating Income or EBIT went up 25.5% from ₱9.3 billion to ₱11.7 billion.

As of March 31, 2015, the Company's balance sheet remains healthy, with consolidated assets of ₱561.7 billion from ₱558.8 billion as of December 31, 2014. Current ratio stood at 1.34. The Company's indebtedness remained manageable with a gearing ratio of 0.69:1 and net debt to equity of 0.51:1 as of March 31, 2015. Stockholders' equity, excluding minority interest, stood at ₱222.0 billion as of March 31, 2015 from ₱207.6 billion as of December 31, 2014. Book value per share stood at ₱30.99 as of March 31, 2015.

[Note: In 2014, management of the Group deemed that it is now practicable to prepare consolidated financial statements incorporating the financial statements of the Group's fiscal yearend subsidiaries as of the same date as the Parent Company's financial statements which is December 31. Accordingly, the Group restated the financial statements for the three months ended March 31, 2014 to reflect the effect of the alignment of the accounting periods. The discussion that follows therefore already reflects this alignment of accounting periods.]

Universal Robina Corporation (URC) generated a consolidated sale of goods and services of ₱28.6 billion for the first quarter ended March 31, 2015, a 24.3% sales growth over the same period last year. Sale of goods and services performance by business segment follows: (1) URC's branded consumer foods segment, excluding packaging division, increased 24.9%, to ₱23.4 billion for the first quarter of 2015 from ₱18.8 billion

registered in the same period last year. Domestic operations posted a 14.6% increase in net sales from ₱12.9 billion for the first quarter of 2014 to ₱14.8 billion in for the first quarter of 2015 due to strong performance of its beverage division mainly coming from coffee and snack foods division due to growth across salty snacks, bakery and chocolate segments. BCFG international operations reported a 47.9% increase in net sales from ₱5.8 billion for the first quarter of 2014 to ₱8.6 billion for the first quarter of 2015. Top-line growth came from Thailand, Indonesia and Vietnam. Thailand posted double digit growth despite a relatively weak macro environment and consumer sentiment backed by core brands, new products launches and continuation of promotional activities, Indonesia's growth was driven by strong sales of potato chips and chocolates while Vietnam continued to recover on the back of robust sales of RTD beverages, C2 and Rong Do. The Group started consolidating Griffin's into URC International starting mid-November upon closing of the acquisition. Agro-Industrial segment amounted to ₱2.2 billion for the first quarter of 2015, a 6.1% increase from ₱2.1 billion recorded in the same period last year. Feeds business increased by 14.6% due to increase in sales volume as a result of effective sales strategy while farms business remained flat. Sale of goods and services in commodity foods segment amounted to ₱2.8 billion for the first quarter of 2015, a 39.9% increase from ₱2.0 billion reported in the same period last year. Sugar business increased by 83.9% due to higher sales of raw and refined sugar as a result of higher production and addition of distillery operations while flour business slightly declined by 3.5% due to higher wheat prices.

URC's core earnings before tax (operating profit after equity earnings, net finance costs and other expenses - net) for the first quarter of 2015 amounted to ₱4.1 billion, an increase of 10.6% from ₱3.7 billion recorded in the same period last year. Net income attributable to equity holders of the parent slightly dropped 3.8% to ₱3.2 billion for the first quarter of 2015 from ₱3.3 billion for the first quarter of 2014 as a result of the factors discussed above. URC reported an EBITDA (operating income plus depreciation and amortization) of ₱5.6 billion for the first quarter of 2015, 20.6% higher than ₱4.6 billion posted for the first quarter of 2014.

Robinsons Land Corporation (RLC) consolidated net income attributable to equity holders of the Parent company for the period ended March 31 amounted to ₱1.4 billion, up by 23.8%. EBIT and EBITDA rose by 27.1% and 22.9% to ₱1.9 billion and ₱2.6 billion, respectively for the three months ended March 31, 2015. Total real estate revenues were up by 20.8% to ₱4.5 billion against last year's ₱3.7 billion, while hotel revenues amounted to ₱439.7 million. The Commercial Centers Division contributed 46% or ₱2.3 billion of RLC's gross revenues, posting a 10.6% growth. RLC's Residential Division contributed 34% or ₱1.7 billion, a growth of 30.9% versus last year's ₱1.3 billion. The Office Buildings Division contributed 11% or ₱524.0 million of the RLC's revenues, up by 42.8% from last year's ₱367.0 million largely due to the new office buildings Cyberscape Alpha and Beta. The Hotels Division contributed 9% or ₱439.7 million to RLC's revenues, up by 12.6% due to the new Go Hotels Iloilo, Go Hotels Ortigas and Summit Magnolia Hotel, among others.

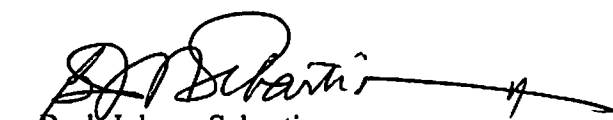
Cebu Air, Inc. (Cebu Pacific) generated gross revenues of ₱14.2 billion three months ended March 31, 2015, 20.7% higher than the ₱11.8 billion revenues earned in the same period last year mainly attributed to the increase in passenger revenues by 22.2% to ₱10.8 billion in the three months ended March 31, 2015 from ₱8.8 billion posted in the three months ended March 31, 2014. This increase was mainly attributable to the 13.0% increase in passenger volume to 4.3 million from 3.8 million in 2014 driven by the increased number of flights in 2015. Number of flights went up by 14.3% year on year as the Group added more aircraft to its fleet from 51 aircraft as of March 31, 2014 to 55 aircraft as of March 31, 2015. Increase in average fares by 8.1% to ₱2,525 for the three months ended March 31, 2015 from ₱2,336 for the same period last year also contributed to the improvement of revenues. Cargo revenues grew 13.6% to ₱772.5 million while Ancillary revenues went up by 17.0% to ₱2.6 billion in the three months ended March 31, 2015. CEB incurred operating expenses of ₱11.4 billion for the three months ended March 31, 2015, slightly higher by 1.0% than the ₱11.3 billion operating expenses recorded for the three months ended March 31, 2014 driven by the Group's expanded long haul operations and growth in seat capacity from the acquisition of new aircraft, offset by the substantial reduction in fuel costs compared to the same period last year due to the sharp decline in global jet fuel prices. International flights increased by 10.5% year on year with the launch of long haul operations to Kuwait, Sydney and Riyadh in the latter part of 2014. Cebu Air incurred a hedging loss of ₱360.6 million the three months ended March 31, 2015 an increase of 699.7% from hedging loss of ₱45.1 million earned in the same period last year as a result of lower mark-to-market valuation on fuel hedging positions consequent to the material decline in fuel prices in 2015. Net income for the three months ended March 31, 2015 significantly increased to ₱2.2 billion from ₱164.2 million in the same period last year.

JG Summit Petrochemicals Corporation and JG Summit Olefins Corporation (JGSPC and JGSOC) gross revenues reached ₱5.2 billion for the three months ended March 31, 2015, this already includes revenues from the Olefins operations, compared to last year's ₱202.5 million as commercial operations resumed after completing its plant expansion and rehabilitation in March 2014. JGSOC started commercial operations in November 2014. Costs and expenses consequently increased from ₱217.5 million in 2014 to ₱6.2 billion in 2015. Interest expense also reached ₱18.6 million for the three months ended March 31, 2015 from ₱4.3 million in 2014 due to higher level of trust receipts for both Petrochem and Olefins for the first quarter of 2015 compared to the same period last year. A net foreign exchange loss of ₱97.4 million was recorded for the three months ended March 31, 2015 from a net gain of ₱22.2 million for the same period last year. All these factors contributed to a higher net loss for the three months ended March 31, 2015 from ₱24.5 million last year to ₱892.0 million this year.

Robinsons Bank Corporation, generated banking revenue of ₱721.2 million for the first quarter of 2015, a 19.6% increase from last year's ₱602.8 million brought about by higher interest income and commission income for the period. A net trading gain has been recognized for the first quarter of 2015 amounting to ₱34.5 million compared to a net trading loss in the same period last year amounting to ₱15.7 million. Net earnings slightly dropped to ₱28.0 million for the three months ended March 31, 2015, from last

year's net income of ₱30.7 million as the bank recorded higher final taxes related to higher volume of transaction on government securities during the period.

Equity in net earnings of associates companies and joint ventures amounted to ₱1.7 billion for the first three months of 2015, a 5.1% increase from last year's ₱1.6 billion. The equity earnings from Meralco increased 5.3% from ₱1.09 billion last year to ₱1.14 billion in the same quarter this year. Equity income from UIC, increased 33.5% from ₱479.1 million last year to ₱639.4 million for the first quarter of 2015 as UIC recorded a 39.3% growth in its net income from operations to S\$60.8 million for the same period in 2015 mainly due to higher trading property and increased share of Singapore Land's operating profit as a result of UIC's increased interest in Singapore Land. Since the Group's policy for the valuation of property, plant and equipment is the cost basis method, the equity income taken up by the Group represents the adjusted amounts after reversal of the effect in the income statement of the revaluation of the said assets.



Bach Johann Sebastian
Senior Vice President

IR Contacts:

BJ Sebastian	bj.sebastian@jgsummit.com	+632 3952182
Mara Utzurum	mara.utzurum@jgsummit.com.ph	+632 3952251
Dinah Ladao	dinah.ladao@jgsummit.com.ph	+632 6337631 ext. 177