



## JG SUMMIT HOLDINGS, INC.

43<sup>rd</sup> FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY  
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

January 24, 2012

PHILIPPINE STOCK EXCHANGE, INC.  
3<sup>rd</sup> Floor, Philippine Stock Exchange  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City  
Attention: Mr. Cesar B. Crisol  
President and Chief Operating Officer

Gentlemen:

We refer to your letter dated January 24, 2012 requesting JG Summit Holdings, Inc. (the "Company") to clarify and/or confirm the news article entitled "Gokongwei Group eyes 4 airport projects" which was posted in philSTAR.com on January 24, 2012. The article reported in part that:

*"MANILA, Philippines – The Gokongwei Group's JG Summit Holdings, Inc. said it is interested in four airport projects the government plans to bid out under its Public Private Partnership (PPP) program.*

*In a chance interview with reporters, JG Summit president and chief operating officer Lance Gokongwei said the company is set to look into terms of reference for the four airport projects up for bidding under the Aquino administration's flagship infrastructure program.*

*These are the P4.6-billion Puerto Princesa Airport; the P8.7-billion Laguindingan Airport development in Cagayan de Oro; the P6.6-billion New Legaspi Airport development and the P2.5-billion Mactan-Cebu International Airport terminal building expansion.*

*"We have to look at the terms of reference. We have to consider the bid terms. We haven't done that," Gokongwei said.*

*He said even Terminal 3 of the Ninoy Aquino International Airport (NAIA) would be considered if the government puts this on the auction block.*

*"We will consider that, too," Gokongwei said...*

*Gokongwei said they expect to receive P8 billion in recurring income from their core operating businesses and investments by 2012.*

*He said the holding firm would continue to post strong growth and cash-generating abilities.*

*JG Summit, he said, is expected to receive cash dividends amounting to \$58 million from Universal Robina Corp. (URC), its food and beverage unit; \$28 million from budget carrier Cebu Pacific; \$21 million from property subsidiary Robinsons Land Corp. and \$12 million from international investment arm United Industrial Corp. Ltd..."*

We confirm the information quoted above.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA  
Corporate Secretary