

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

August 26, 2011

## PHILIPPINE STOCK EXCHANGE, INC. 3<sup>rd</sup> Floor, Philippine Stock Exchange Ayala Triangle, Ayala Avenue Makati City Attention: Ms. Janet A. Encarnacion Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City
Attention: Mr. Cesar B. Crisol
President and Chief Operating Officer

Gentlemen:

In view of the ongoing deliberation by the Philippine Government in respect of the Digitel transaction, PLDT and JG Summit Holdings, Inc. are in joint consultation as to whether the date for the finalization of the transaction shall be extended further. The two parties shall consult their respective Boards of Directors and make a formal announcement as soon as practicable.

Thank you.

Very truly yours,

Urmera

ROSALINDA F. RIVERA Corporate Secretary