

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY TEL. NO.: 633-7631, 637-1670, 240-8801 FAX NO.: 633-9387 OR 633-9207

May 27, 2011

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Ayala Triangle, Ayala Avenue

Makati City

Attention: Ms. Janet A. Encarnacion

Head – Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Mr. Cesar B. Crisol

President and Chief Operating Officer

Gentlemen:

Please be advised that the Securities and Exchange Commission (SEC) has approved the merger of Robinsons Bank Corporation [formerly The Royal Bank of Scotland (Philippines), Inc.] and Robinsons Savings Bank Corporation, with Robinsons Bank Corporation as the surviving entity.

Very truly yours,

ROSALINDA F. RIVERA Corporate Secretary