



## JG SUMMIT HOLDINGS, INC.

43<sup>rd</sup> FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY

TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

November 17, 2011

PHILIPPINE STOCK EXCHANGE, INC.

3<sup>rd</sup> Floor, Philippine Stock Exchange

Ayala Triangle, Ayala Avenue

Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Mr. Cesar B. Crisol  
President and Chief Operating Officer

Gentlemen:

This refers to the Option Agreement entered into by JG Summit Holding, Inc. (Company) and NTT Docomo, Inc. (NTT) on May 13, 2011 under the terms of which the Company has the option to sell and NTT has the option to buy 4,562,081 common shares of Philippine Long Distance Telephone Company (PLDT) at the price of P2,500.00 per share. Please be advised that a notice to exercise the put option was delivered by the Company today to NTT.

Upon completion of the exercise of the put option, the Company's current shareholdings in PLDT shall consist of 17,138,211 common shares.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA  
Corporate Secretary