SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 6, 2020

2. SEC Identification Number

184044

3. BIR Tax Identification No.

350-000-775-860

4. Exact name of issuer as specified in its charter

JG SUMMIT HOLDINGS, INC.

5. Province, country or other jurisdiction of incorporation

METRO MANILA, PHILIPPINES

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

43rd Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Street, Ortigas Center, Pasig City, Metro Manila Postal Code

1605

8. Issuer's telephone number, including area code

(632) 86337631 to 40

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	7,162,841,657	

11. Indicate the item numbers reported herein

9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



JG Summit Holdings, Inc. JGS

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Acquisition of PLDT, Inc. common shares

Background/Description of the Disclosure

JG Summit Holdings, Inc. (JGS) has acquired 7,046,979 common shares of PLDT, Inc. at a price of USD19.70 per share through the purchase and conversion of 7,046,979 ADRs of PLDT, Inc.

Date of Approval by Board of Directors

N/A

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

JGS considers this transaction as a valuable investment since PLDT, Inc. has historically paid good dividends.

Details of the acquisition or disposition

Date Jan 6, 2020

Manner

The 7,046,979 common shares of PLDT, Inc. were acquired through the purchase and conversion of 7,046,979 ADRs of PLDT, Inc.

Description of the company to be acquired or sold

PLDT, Inc. is an integrated telecommunications service provider in the Philippines with its business activities categorized into three units: wireless, fixed line, and others. It operates the Philippines' most extensive fiber optic backbone and fixed line, and cellular network. PLDT, Inc.'s wireless services are marketed under the "Smart", "TNT", and "Sun Cellular" brands, while its fixed line services are marketed under "PLDT HOME" and "PLDT ENTERPRISE".

The terms and conditions of the transaction

Number of shares to be acquired or disposed	7,046,979
Percentage to the total outstanding shares of the company subject of the transaction	3.26
Price per share	USD19.70

Nature and amount of consideration given or received

USD138,825,486.30

Principle followed in determining the amount of consideration

No. of shares x price per share

Terms of payment

The total settlement amount was paid in full.

Conditions precedent to closing of the transaction, if any

N/A

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates	
Market Purchase	None	

Effect(s) on the business, financial condition and operations of the Issuer, if any

The acquisition of the common shares of PLDT, Inc. will not have any adverse effect on the financial condition of JGS. As a result of such acquisition, the shareholdings of JGS in PLDT, Inc. will be 11.23%.

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary