

# SECURITIES AND EXCHANGE COMMISSION

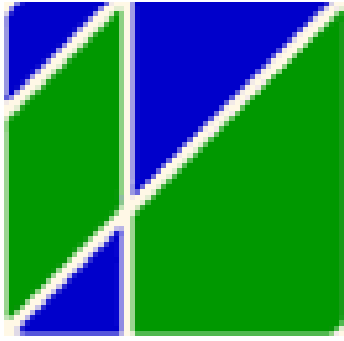
## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Dec 6, 2023
2. SEC Identification Number  
184044
3. BIR Tax Identification No.  
350-000-775-860
4. Exact name of issuer as specified in its charter  
JG SUMMIT HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation  
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
43rd Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Street, Ortigas Center, Pasig City, Metro Manila  
Postal Code  
1605
8. Issuer's telephone number, including area code  
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,520,983,658
11. Indicate the item numbers reported herein  
9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# JG Summit Holdings, Inc.

## JGS

**PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation**  
*References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Additional Capital Infusion in Subsidiary

### Background/Description of the Disclosure

We wish to advise the Exchange that, during its meeting held on November 17, 2023, the Board of Directors of JG Summit Holdings, Inc. (JGS) approved the proposal to infuse additional capital of up to Php11 billion into its wholly-owned subsidiary, JG Summit Olefins Corporation (JGSOC). This infusion is primarily intended to pay off JGSOC maturing obligations and to support its operations.

The above capital infusion will be subject to regulatory approvals, if any.

### Date of Approval by Board of Directors

Nov 17, 2023

### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

JGSOC will use the funds to pay off its expansion project obligations and to support its operations during a period of declining market demand and rising input costs

### Details of the acquisition or disposition

#### Date

Dec 6, 2023

### Manner

JGS will subscribe to additional shares of JGSOC which will be issued out of existing unissued shares

### Description of the company to be acquired or sold

JGSOC is a wholly owned subsidiary of JGS engaged in acquiring, designing, constructing, erecting, assembling, rehabilitating, expanding, commissioning, operating and maintaining a naphtha cracker plant and related facilities for the production of products such as polymer grade ethylene, polymer grade propylene, pyrolysis gasoline, mixed C4, pyrolysis fuel oil and other products and their by-products; to sell such products and by-products to any person or entity through markets, by trading, exportation or by contract; to administer conserve and manage the products and by-products generated by the plant, owned by the Corporation, or by a third party; to invest in or acquire corporations or entities engaged in any of the foregoing activities.

**The terms and conditions of the transaction**

<b>Number of shares to be acquired or disposed</b>	1,673,014,607
<b>Percentage to the total outstanding shares of the company subject of the transaction</b>	20.73
<b>Price per share</b>	6.57

**Nature and amount of consideration given or received**

Cash infusion in the amount of 11 billion pesos in exchange of 1,673,014,607 shares of JGSOC

**Principle followed in determining the amount of consideration**

Funding needs based on JGSOC's estimated operational requirements

**Terms of payment**

One time cash infusion

**Conditions precedent to closing of the transaction, if any**

N/A

**Any other salient terms**

None

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

<b>Name</b>	<b>Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates</b>
JG Summit Olefins Corporation	Wholly-owned subsidiary

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

The additional capital infusion will improve the JGSOC's financial liquidity position

**Other Relevant Information**

This disclosure is being amended to provide the date of the acquisition of additional shares in JGSOC on December 6, 2023.

Please see the attached JGS SEC Form 17-C Current Report.

**Filed on behalf by:**

<b>Name</b>	Maria Celia Fernandez-Estavillo
<b>Designation</b>	Senior Vice President, General Counsel and Corporate Secretary

### COVER SHEET

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SEC Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

**Atty. Maria Celia H. Fernandez-Estavillo**  
**Corporate Secretary**

(Contact Person)

**8633-7631 to 40**

(Company Telephone Number)

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Month Day  
(Fiscal Year)

1	7	-	C		
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(Form Type)

**last Thursday of May**

Month Day  
(Annual Meeting)

### Acquisition/Disposition of Shares of Another Corporation

**Issuer of Securities under  
SEC-BED Order No. 512, Series of 1993; SEC-BED Order No. 623, Series of 1993;  
SEC-BED Order No. 693, Series of 1994; SEC-BED Order No. 966, Series of 1994; and  
SEC-CFD Order No. 080, Series of 1998**

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER

1. **December 6, 2023**  
Date of Report (Date of earliest event reported)
  
2. SEC Identification No. **184044**
3. BIR TIN: **350-000-775-860**
  
4. **JG SUMMIT HOLDINGS, INC.**  
(Exact name of registrant as specified in its charter)
  
5. **Metro Manila, Philippines**  
(Province, country or other jurisdiction of incorporation)
6. Industry Classification Code: \_\_\_\_\_  
(SEC Use Only)
  
7. **43rd Floor, Robinsons Equitable Tower,  
ADB Avenue corner Poveda Street, Ortigas  
Center, Pasig City, Metro Manila**  
(Address of principal office)
- 1605**  
(Postal Code)
  
8. **(632) 8633-7631 to 40**  
Issuer's telephone number, including area code
  
9. **NA**  
(Former name or former address, if changed since last report)
  
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
<b>Common</b>	<b><u>7,520,983,658</u></b>

**SEC FORM 17-C**

**JG SUMMIT HOLDINGS, INC.**

**11. Item 9 – Other Events**

Please see the attached [Amended-1] PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation which was filed by JG Summit Holdings, Inc. with the Philippine Stock Exchange on December 6, 2023, which was amended to provide the date of the acquisition of additional shares in JGSOC on December 6, 2023.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**JG Summit Holdings, Inc.**  
(Issuer)



**MARIA CELIA H. FERNANDEZ-ESTAVILLO**  
**Corporate Secretary**  
(Signature and Title)

**December 6, 2023**  
(Date)

/mar