



JG SUMMIT HOLDINGS, INC.

**Statement of Internal Controls and Compliance System Attestation for 2023**

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JG Summit Holdings, Inc. (“Corporation”) recognizes that good corporate governance is essential to build an environment of trust, transparency and accountability necessary for fostering long-term performance, financial stability, business integrity and sustainability of the Corporation for the protection of the interests of its shareholders and other stakeholders.

To further advocate the Corporation’s commitment in the pursuit of good governance and achieving compliance with applicable laws and corporate policies and procedures, it continues to strengthen the Enterprise Governance, Risk Management and Compliance (GRC) Culture and maintain a strong system of internal controls focused on accountability and oversight of operations.

**Board of Directors**

The Board of Directors (BOD) is primarily responsible for the governance of the Corporation and provides an independent check on management. It has oversight function and assures the continuing soundness, effectiveness and adequacy of the Corporation’s control environment that consists of : (a) the Corporation that is properly and effectively managed and supervised; (b) Management that actively manages and operates the Corporation in a sound and prudent manner; (c) the organizational and procedural controls supported by effective management of information and risk management reporting systems; and (d) an independent audit mechanism to monitor the adequacy and effectiveness of the Corporation’s governance, operations, and information systems, including the reliability and integrity of financial and operational information, the safeguarding of assets, and compliance with laws, rules, regulations and contracts.

**Audit, RPT and Risk Oversight Committee (AURROC)**

The Audit, Related Party Transaction and Risk Oversight Committee (AURROC) assists the BOD in fulfilling oversight responsibilities over the Corporation’s system of internal controls. They are also responsible for providing oversight over its financial reporting, GRC processes, Internal and External Audit processes, and monitor compliance with applicable laws and regulations.

**Management**

Management continues to be primarily responsible for designing, implementing and maintaining an adequate and effective internal controls and risk management processes on a day-to-day basis which consists of identifying and assessing controls and mitigating risks.

**Internal Audit**

Internal audit adopts a risk-based approach in developing its annual audit plans for the purpose of providing independent assessments to the AURROC, management, and outside parties on the adequacy and effectiveness of internal controls of the Corporation.

**External Audit**

SGV & Co., the Corporation’s external auditor, is responsible for assessing and expressing an opinion on the conformity of the audited financial statements with Philippine Financial Reporting Standards and the overall quality of the financial reporting process.

Based on the above assurance and submitted reports provided by the internal auditors as well as the external auditors as a result of their reviews, we attest that the Corporation’s internal controls, risk management and compliance system and governance practices are adequate.

Date: April 15, 2024

**LANCE Y. GOKONGWEI**  
President and Chief Executive Officer - JGSHI

**BRIAN M. GO**  
Chief Finance and Risk Officer - JGSHI

**RYA AISSA S. AGUSTIN**  
Chief Audit Executive - JGSHI



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Date: March 31, 2023

**LANCE Y. GOKONGWEI**  
President and Chief Executive Officer – JGSHI

**BRIAN M. GO**  
Chief Finance and Risk Officer – JGSHI

**RYA AISSA S. AGUSTIN**  
Chief Audit Executive – JGSHI