# SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported) Apr 2, 2024		
2. SEC Identification Number		
184044		
3. BIR Tax Identification No.		
350-000-775-860		
4. Exact name of issuer as specified in its charter		
JG SUMMIT HOLDINGS, INC.		
5. Province, country or other jurisdiction of incorporation		
METRO MANILA, PHILIPPINES		
6. Industry Classificat	ion Code(SEC Use Only)	
7. Address of principa 43rd Floor, Robin Center, Pasig Cit Postal Code 1605	sons Equitable Tower, ADB Avenue corner Poveda Street, Ortigas	
8. Issuer's telephone	number, including area code	
(632) 8633-7631	to 40	
9. Former name or fo	rmer address, if changed since last report	
N/A		
10. Securities registe	red pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	7,520,983,658	
11. Indicate the item 9	numbers reported herein	

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Reports

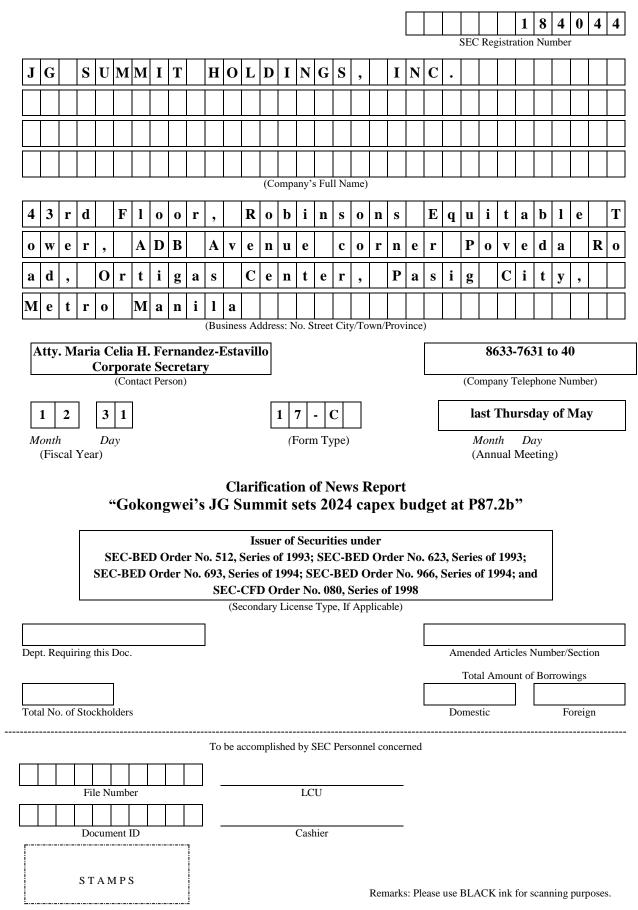
Source	manilastandard.net
Subject of News Report	Gokongwei's JG Summit sets 2024 capex budget at P87.2b
Date of Publication	Apr 1, 2024

**Clarification of News Report** 

We refer to your letter dated April 2, 2024 requesting JG Summit Holdings, Inc. to clarify and/or confirm a news article entitled "Gokongwei's JG Summit sets 2024 capex budget at Php87.2B" posted in manilastandard.net on April 2, 2024. The news article reported in part that: "JG Summit Holdings Inc., the listed holding company of the Gokongwei family, earmarked P87.2 billion for 2024 capital expenditures to finance the expansion of its core airline, property and food manufacturing businesses. This year's capital expenditure program is down 11.5 percent from P98.6 billion the group spent in 2023. JG Summit said in an investor presentation the bulk of this year's capital spending would go to its airline business Cebu Air Inc., which is spending P48.7 billion for additional aircraft acquisition. . . . . Its property unit Robinsons Land Corp. (RLC) also earmarked P22 billion in capital expenditures primarily to expand the commercial spaces of its malls and office as well as build more hotel rooms. . . . . Universal Robina Corp. (URC), the food manufacturing unit of JG Summit, will spend P12.7 billion for the construction and outfitting of various manufacturing plants, including the 31-hectare Malvar property. Meanwhile, the group's petrochemical business will invest P2.7 billion to sustain operations and settle project contract payments this year. . . . . " JG Summit Holdings, Inc. confirms the information quoted above. Other Relevant Information Please see the attached SEC Form 17-C (Current Report) of JGS Filed on behalf by: Maria Celia Fernandez-Estavillo Name Designation Chief Legal Officer and Corporate Secretary



## **COVER SHEET**





## SECURITIES AND EXCHANGE COMMISSION

## SEC Form 17-C

# CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

- 1. **April 2, 2024** Date of Report (Date of earliest event reported)
- 2. SEC Identification No. **184044** 3. BIR TIN: **350-000-775-860**
- 4. **JG SUMMIT HOLDINGS, INC.** (Exact name of registrant as specified in its charter)
- 7.43rd Floor, Robinsons Equitable Tower,<br/>ADB Avenue corner Poveda Street, Ortigas<br/>Center, Pasig City, Metro Manila<br/>(Address of principal office)1605<br/>(Postal Code)

#### 8. (632) 8633-7631 to 40 Issuer's telephone number, including area code

- 9. **NA** (Former name or former address, if changed since last report)
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding

Common

7,520,983,658



# SEC FORM 17-C

## JG SUMMIT HOLDINGS, INC.

#### **11.** Item 9 – Other Events

We refer to your letter dated April 2, 2024 requesting JG Summit Holdings, Inc. ("JGS") to clarify and/or confirm a news article entitled "Gokongwei's JG Summit sets 2024 capex budget at Php87.2B" posted in manilastandard.net on April 2, 2024. The news article reported in part that:

"JG Summit Holdings Inc., the listed holding company of the Gokongwei family, earmarked P87.2 billion for 2024 capital expenditures to finance the expansion of its core airline, property and food manufacturing businesses.

This year's capital expenditure program is down 11.5 percent from P98.6 billion the group spent in 2023.

JG Summit said in an investor presentation the bulk of this year's capital spending would go to its airline business Cebu Air Inc., which is spending P48.7 billion for additional aircraft acquisition.

• • • •

Its property unit Robinsons Land Corp. (RLC) also earmarked P22 billion in capital expenditures primarily to expand the commercial spaces of its malls and office as well as build more hotel rooms.

. . . .

Universal Robina Corp. (URC), the food manufacturing unit of JG Summit, will spend P12.7 billion for the construction and outfitting of various manufacturing plants, including the 31-hectare Malvar property.

Meanwhile, the group's petrochemical business will invest P2.7 billion to sustain operations and settle project contract payments this year.

. . . . ."

JG Summit Holdings, Inc. confirms the information quoted above.



# SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**JG Summit Holdings, Inc.** (Issuer)

MARIA CELIA H FERNANDEZ-ESTAVILLO Corporate Secretary (Signature and Title)

**April 2, 2024** (Date)