

# SECURITIES AND EXCHANGE COMMISSION

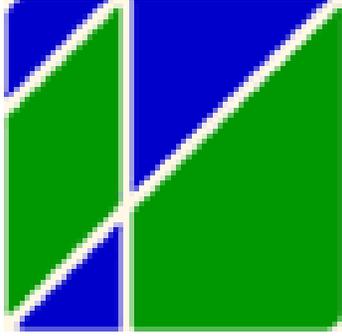
## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jun 4, 2024
2. SEC Identification Number  
184044
3. BIR Tax Identification No.  
350-000-775-860
4. Exact name of issuer as specified in its charter  
JG SUMMIT HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation  
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
43rd Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Street, Ortigas Center, Pasig City, Metro Manila  
Postal Code  
1605
8. Issuer's telephone number, including area code  
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,520,983,658
11. Indicate the item numbers reported herein  
9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**JG Summit Holdings, Inc.**  
**JGS**

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Update on the Clarification of News Report entitled "Gokongwei's JG Summit sets 2024 capex budget at Php82.2B" posted in manilastandard.net on April 2, 2024.

<b>Source</b>	manilastandard.net
<b>Subject of News Report</b>	Gokongwei's JG Summit sets 2024 capex budget at P87.2b
<b>Date of Publication</b>	Apr 1, 2024

**Clarification of News Report**

We refer to your letter dated April 2, 2024 requesting JG Summit Holdings, Inc. to clarify and/or confirm a news article entitled “Gokongwei’s JG Summit sets 2024 capex budget at Php87.2B” posted in manilastandard.net on April 2, 2024. The news article reported in part that:

“JG Summit Holdings Inc., the listed holding company of the Gokongwei family, earmarked P87.2 billion for 2024 capital expenditures to finance the expansion of its core airline, property and food manufacturing businesses.

This year’s capital expenditure program is down 11.5 percent from P98.6 billion the group spent in 2023.

JG Summit said in an investor presentation the bulk of this year’s capital spending would go to its airline business Cebu Air Inc., which is spending P48.7 billion for additional aircraft acquisition.

....

Its property unit Robinsons Land Corp. (RLC) also earmarked P22 billion in capital expenditures primarily to expand the commercial spaces of its malls and office as well as build more hotel rooms.

....

Universal Robina Corp. (URC), the food manufacturing unit of JG Summit, will spend P12.7 billion for the construction and outfitting of various manufacturing plants, including the 31-hectare Malvar property.

Meanwhile, the group’s petrochemical business will invest P2.7 billion to sustain operations and settle project contract payments this year.

....”

JG Summit Holdings, Inc. confirms the information quoted above.

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JG Summit Holdings, Inc. confirms that the information quoted above was correct at the time of the publication of the news article.

Considering recent developments, however, JG Summit anticipates additional engine deliveries for CEB, which may put the Group’s total 2024 capex above the initial 2024 budget of Php87.2 billion and higher than the 2023 level of Php99 billion. This implies that CEB’s capex for 2024 is estimated to be at least Php60 billion.

#### Other Relevant Information

Please see the attached SEC Form 17-C (Current Report) of JGS

#### Filed on behalf by:

<b>Name</b>	Maria Celia Fernandez-Estavillo
<b>Designation</b>	Chief Legal Officer and Corporate Secretary





SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER

1. **June 4, 2024**  
Date of Report (Date of earliest event reported)
  
2. SEC Identification No. **184044**
3. BIR TIN: **350-000-775-860**
  
4. **JG SUMMIT HOLDINGS, INC.**  
(Exact name of registrant as specified in its charter)
  
5. **Metro Manila, Philippines**  
(Province, country or other jurisdiction of incorporation)
6. Industry Classification Code: \_\_\_\_\_  
(SEC Use Only)
  
7. **43rd Floor, Robinsons Equitable Tower,  
ADB Avenue corner Poveda Street, Ortigas  
Center, Pasig City, Metro Manila**  
(Address of principal office)
- 1605**  
(Postal Code)
  
8. **(632) 8633-7631 to 40**  
Issuer's telephone number, including area code
  
9. **NA**  
(Former name or former address, if changed since last report)
  
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
<b>Common</b>	<b><u>7,520,983,658</u></b>

**SEC FORM 17-C**

**JG SUMMIT HOLDINGS, INC.**

**11. Item 9 – Other Events**

Update on the Clarification of News Report entitled "Gokongwei's JG Summit sets 2024 capex budget at Php82.2B" posted in manilastandard.net on April 2, 2024.

We refer to your letter dated April 2, 2024 requesting JG Summit Holdings, Inc. ("JGS") to clarify and/or confirm a news article entitled "Gokongwei's JG Summit sets 2024 capex budget at Php87.2B" posted in manilastandard.net on April 2, 2024. The news article reported in part that:

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JG Summit said in an investor presentation the bulk of this year's capital spending would go to its airline business Cebu Air Inc., which is spending P48.7 billion for additional aircraft acquisition.

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JG Summit Holdings, Inc. confirms the information quoted above.

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JG Summit Holdings, Inc. confirms that the information quoted above was correct at the time of the publication of the news article.

Considering recent developments, however, JG Summit anticipates additional engine deliveries for CEB, which may put the Group's total 2024 capex above the initial 2024 budget of Php87.2 billion and higher than the 2023 level of Php99 billion. This implies that CEB's capex for 2024 is estimated to be at least Php60 billion.

#### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**JG Summit Holdings, Inc.**  
(Issuer)

  
**MARIA CELIA H. FERNANDEZ-ESTAVILLO**  
**Corporate Secretary**  
(Signature and Title)

**June 4, 2024**  
(Date)