

SECURITIES AND EXCHANGE COMMISSION

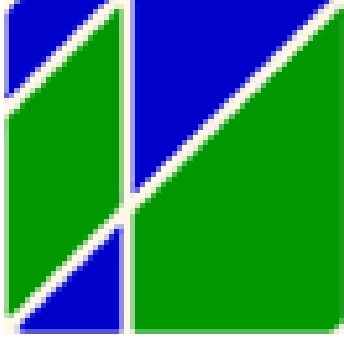
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 4, 2024
2. SEC Identification Number
184044
3. BIR Tax Identification No.
350-000-775-860
4. Exact name of issuer as specified in its charter
JG SUMMIT HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
43rd Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Street, Ortigas Center, Pasig City, Metro Manila
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,520,983,658
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



JG Summit Holdings, Inc.
JGS

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Report

Source philstar.com

Subject of News Report JG Summit sets higher capex for 2024

Date of Publication Jun 4, 2024

Clarification of News Report

We refer to your letter dated June 4, 2024 requesting JG Summit Holdings, Inc. ("JGS") to clarify and/or confirm a news article entitled "JG Summit sets higher capex for 2024 " posted in philstar.com on June 4, 2024. The news article reported in part that:

"MANILA, Philippines — Conglomerate JG Summit Holdings Inc. expects its capital spending to balloon to over P99 billion this year, higher than the group's originally allotted budget for 2024, due to additional engine deliveries for budget carrier Cebu Pacific.

'While we initially budgeted P87 billion in capex for the year, we are anticipating additional engine deliveries for Cebu Pacific, which may put our total 2024 spending above (the) 2023 (level),' JG Summit president and CEO Lance Gokongwei said during the company's annual stockholders' meeting yesterday.

....

For this year, the company's original capex budget allocation was at P87.2 billion, bulk of which will go to Cebu Pacific at P48.7 billion, followed by Robinsons Land Corp. (RLC) and URC at P22 billion and P12.7 billion, respectively.

Gokongwei said the group's strategic business units are continuously expanding their capacity and footprint.

'For 2024, the group continues to invest in expansion projects, specifically in sites such as the Malvar property of URC, increasing the leasable area for RLC, additional 18 aircraft deliveries for Cebu Pacific and capex to sustain JG Summit Olefins Corp. operations and settle its previous project contract payments,' Gokongwei said.

Gokongwei said the first line of URC's new production plant in Batangas is expected to be operational by the end of 2024.

'This will cover both expansion and replacement capacities for URC,' he said.

'For RLC, we intend to open the Opus Mall in July this year as well as Robinsons Pagadian and we are further expanding NuStar Hotel, adding new rooms in the fourth quarter of this year, as well as various logistics facilities,' Gokongwei said.

Cebu Pacific, meanwhile, aims to grow its total full year capacity by 12 to 15 percent with the 18 additional aircraft that will be delivered this year, five of which have already been delivered in the first quarter.

DHL Summit Solutions Inc., JG Summit's joint venture with DHL, is set to onboard more customers outside the Gokongwei Group after adding two new major customers in the first quarter.

Gokongwei said digital bank GoTyme likewise continues to expand its product offerings such as SME lending and earned wage access.

...."

JG Summit Holdings, Inc. confirms the information quoted above.

Other Relevant Information

Please see attached the SEC Form 17-C of JGS.

Filed on behalf by:

Name	Maria Celia Fernandez-Estavillo
Designation	Chief Legal Officer and Corporate Secretary

COVER SHEET

1 8 4 0 4 4

SEC Registration Number

J G S U M M I T H O L D I N G S , I N C .

(Company's Full Name)

4 3 r d F l o o r , R o b i n s o n s E q u i t a b l e T
o w e r , A D B A v e n u e c o r n e r P o v e d a R o
a d , O r t i g a s C e n t e r , P a s i g C i t y ,
M e t r o M a n i l a

(Business Address: No. Street City/Town/Province)

Atty. Maria Celia H. Fernandez-Estavillo
Corporate Secretary

(Contact Person)

8633-7631 to 40

(Company Telephone Number)

1 2 3 1

Month Day
(Fiscal Year)

1 7 - C

(Form Type)

last Thursday of May

Month Day
(Annual Meeting)

Clarification of News Report
“JG Summit sets higher capex for 2024 “

Issuer of Securities under
SEC-BED Order No. 512, Series of 1993; SEC-BED Order No. 623, Series of 1993;
SEC-BED Order No. 693, Series of 1994; SEC-BED Order No. 966, Series of 1994; and
SEC-CFD Order No. 080, Series of 1998

(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

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Amended Articles Number/Section

[]

Total No. of Stockholders

[]

Domestic

[]

Foreign

To be accomplished by SEC Personnel concerned

[]

File Number

_____ LCU

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Document ID

_____ Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

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OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

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4. **JG SUMMIT HOLDINGS, INC.**
(Exact name of registrant as specified in its charter)

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(Province, country or other jurisdiction of incorporation)
6. Industry Classification Code: _____
(SEC Use Only)

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(Address of principal office)
- 1605**
(Postal Code)

8. **(632) 8633-7631 to 40**
Issuer's telephone number, including area code

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(Former name or former address, if changed since last report)

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SEC FORM 17-C

JG SUMMIT HOLDINGS, INC.

11. Item 9 – Other Events

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...”

JG Summit Holdings, Inc. confirms the information quoted above.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JG Summit Holdings, Inc.
(Issuer)


MARIA CELIA H. FERNANDEZ-ESTAVILLO
Corporate Secretary
(Signature and Title)

June 4, 2024
(Date)