

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 31, 2025
2. SEC Identification Number
184044
3. BIR Tax Identification No.
000-775-860
4. Exact name of issuer as specified in its charter
JG SUMMIT HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
43rd Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Street, Ortigas Center, Pasig City, Metro Manila
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,520,983,658
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



JG Summit Holdings, Inc.
JGS

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Reports

Source

Inquirer.net

Subject of News Report

Gokongweis exit loss-making petrochemical business

Date of Publication

Jan 31, 2025

Clarification of News Report

We refer to your letter dated January 31, 2025 requesting JG Summit Holdings, Inc. ("JGS") to clarify and/or confirm a news article entitled "Gokongweis exit loss-making petrochemical business" posted in Inquirer.net on January 31, 2025.

The news article reported in part that:

"In what is seen as the 'best decision' under challenging market conditions, conglomerate JG Summit Holdings Inc. has decided to shut down its petrochemicals unit, which has been dragging down the group's profitability.

The Gokongwei-led company said in a statement on Thursday that JG Summit Olefins Corp. (JGSOC) was now 'on an indefinite commercial shutdown,' although it would continue to sell from its existing product inventory.

....

JG Summit clarified, however, that trading of liquefied petroleum gas under Peak Fuel Corp. 'will remain unaffected by the shutdown.'

....

In the first nine months of 2024, JGSOC's net loss widened by 30 percent to P11.4 billion as industrywide polymer spreads "dropped to historic lows."

JG Summit, in hopes of reviving its subsidiary, earlier planned to inject up to P17.1 billion in fresh capital into JGSOC via share subscription.

...."

JG Summit Holdings, Inc. ("JGS") confirms the information quoted above.

At this point, JG Summit Olefins Corporation (JGSOC) continues to evaluate various options to mitigate the adverse effects of challenging market conditions and to minimize impact to JGS operations and business. We do not expect this commercial shutdown to have a material impact on JGS operations, business and consolidated cash and debt levels.

JGS will make the appropriate decision in due course, and will make a full disclosure if and when warranted.

Other Relevant Information

Please see attached the SEC Form 17-C of JGS.

Filed on behalf by:

Name	Maria Celia Fernandez-Estavillo
Designation	Chief Legal Officer and Corporate Secretary



SECURITIES AND EXCHANGE COMMISSION

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2. SEC Identification No. **184044**
3. BIR TIN: **000-775-860**

4. **JG SUMMIT HOLDINGS, INC.**
(Exact name of registrant as specified in its charter)

5. **Metro Manila, Philippines**
(Province, country or other jurisdiction of incorporation)
6. Industry Classification Code: _____
(SEC Use Only)

7. **43rd Floor, Robinsons Equitable Tower,
ADB Avenue corner Poveda Street, Ortigas
Center, Pasig City, Metro Manila**
(Address of principal office)
- 1605**
(Postal Code)

8. **(632) 8633-7631 to 40**
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SEC FORM 17-C

JG SUMMIT HOLDINGS, INC.

11. Item 9 – Other Events

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JG Summit Holdings, Inc.

(Issuer)


MARIA CELIA H. FERNANDEZ-ESTAVILLO

Corporate Secretary

(Signature and Title)

January 31, 2025

(Date)