

# SECURITIES AND EXCHANGE COMMISSION

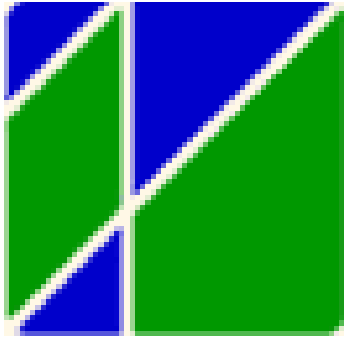
## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 11, 2025
2. SEC Identification Number  
184044
3. BIR Tax Identification No.  
000-775-860
4. Exact name of issuer as specified in its charter  
JG SUMMIT HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation  
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
43rd Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Street, Ortigas Center, Pasig City, Metro Manila  
Postal Code  
1605
8. Issuer's telephone number, including area code  
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,520,983,658
11. Indicate the item numbers reported herein  
9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## JG Summit Holdings, Inc. JGS

**PSE Disclosure Form 4-31 - Press Release**  
***References: SRC Rule 17 (SEC Form 17-C)***  
***Section 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

Press Release entitled "Listed subs' robust performance, tapered petrochem losses lift JGS' 2Q & 1H results"

### Background/Description of the Disclosure

JG Summit Holdings, Inc. (JGS), one of the Philippines' largest conglomerates, saw strong year-on-year (YoY) performances in all its listed subsidiaries alongside tapering losses in its petrochemical business, driving the improvement in its second quarter (2Q) and first half 2025 (1H25) results.

### Other Relevant Information

Please see the attached press release for full details.

This press release may contain forward looking statements with respect to the results of operations and business of JGS. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of JGS to be different from any future performance implied.

### Filed on behalf by:

<b>Name</b>	Maria Celia Fernandez-Estavillo
<b>Designation</b>	Chief Legal Officer and Corporate Secretary



## JG SUMMIT HOLDINGS, INC.

43<sup>rd</sup> FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY  
TEL. NO.: 8633-7631, 8637-1670, 8240-8801 FAX NO.: 8633-9387 OR 8633-9207

### **Listed subs' robust performance, tapered petrochem losses lift JGS' 2Q & 1H results**

JG Summit Holdings, Inc. (JGS), one of the Philippines' largest conglomerates, saw strong year-on-year (YoY) performances in all its listed subsidiaries alongside tapering losses in its petrochemical business, driving the improvement in its second quarter (2Q) and first half 2025 (1H25) results.

JGS recorded consolidated revenues of Php194.0 billion for 1H25, a 3% year-on-year (YoY) increase from the same period last year (SPLY). In the second quarter alone, revenues rose by 5% YoY to Php95.9 billion. This was supported by robust leisure demand benefiting its airline and property businesses, alongside the sustained domestic consumption seen by its food & beverage arm. These more than made up for the expected decline in petrochemical sales given the plant shutdown which began early this year. Excluding the petrochemical business, JGS' topline climbed 14% and 12% vs 2Q and 1H of the previous year, respectively.

Core profits saw an 87% improvement in 2Q to Php10.4 billion on the back of expanding operations of its air transport, property, and food & beverage businesses, plus the gain it recognized on the engines provided by Pratt & Whitney in compensation for the ongoing Aircraft-on-Ground (AOG) issues. Looking at 1H25, the absence of the Php7.9 billion bank merger gain booked in 1Q24 explains the 19% YoY core profit decline to Php14.8 billion. But the Php3.2 billion equitized gain from the aforementioned Pratt & Whitney engines provided cushion. Excluding the one-off gains from the merger and engines, recurring core net income improved 14% YoY to Php11.6 billion.

All told, net income jumped 175 YoY% to Php10.7 billion in 2Q25, largely in line with core profits. For 1H25, net income remained steady at Php15.0 billion as the strong core performance, engine gains plus non-core forex and mark-to-market movements this year offset the absence of last year's bank merger gains.

The strength of the group's balance sheet underpins its ongoing growth. As of end-June, consolidated debt-to-equity and net debt-to-equity were 0.61 and 0.49, respectively. The parent company collected Php11.7 billion in dividends in the first half, 13% higher than the previous year.

*JG Summit's President and CEO Mr. Lance Y. Gokongwei commends the group's results, saying, **"We continue to see sustained topline performance from our core business units as we benefit from improving consumer sentiment driven by easing inflation. This growth has trickled down to improving core earnings, further helped by the lower losses from the shutdown of our Petrochemicals facility. We also expect higher dividends this year coming from our core units and investments. Overall, we are optimistic on the future prospect of the business and will continue to look for opportunities to scale up into adjacencies in airport infrastructure, supply chain/logistics, and digital finance."***

*Note: Net income pertains to net income attributable to equity holders of the parent. Core net income is after tax and minority share. Singapore Land results are included in the 2Q numbers given its semi-annual reporting cycle.*

Key performances per business unit are as follows:

**Food: Universal Robina Corporation (URC)**

URC posted a 6% YoY revenue growth to Php85.9 billion in 1H25, driven by healthy volume expansion in most of its Branded Consumer Foods Philippines (BCF PH) categories, its Malaysia and Indonesia markets, and its Sugar division. URC's domestic operations saw double-digit volume growth in the Snacks and RTD Beverages categories, while restaging efforts in its Powdered Coffee category showed early signs of market share stabilization. Internationally, market shares continued to strengthen, and its Flour division remains focused on ramping up the utilization of its Sariaya flour mill for the balance of the year. However, the Animal Nutrition and Health division saw challenges due to the ASF outbreak, which dampened Hog Feeds demand, and downtrading, which affected the Pet Food market.

Operating profits were flat at Php9.4 billion in 1H25 as the tight cost control across all business units were able to cushion the impact of rising coffee costs. Excluding Coffee, EBIT for BCF PH would see a double-digit growth vs SPLY. Core net income climbed 3% YoY to Php6.5 billion, but a one-time impairment loss due to the cessation of operations of the Packaging division pulled back 1H25 net income by 5% YoY to Php6.3 billion.

**Real Estate and Hotels: Robinsons Land Corporation (RLC)**

RLC achieved an 11% YoY increase in topline to Php22.2 billion for 1H25, with the continued investment portfolio growth being supported by higher realized revenues from high-value residential projects and strong ready-for-occupancy unit sales. This drove EBITDA to rise 3% YoY to Php12.5 billion, despite lower contributions from its Joint Ventures and Destination Estates divisions. Meanwhile, core and net profits improved by 6% and 5% YoY, respectively, to Php6.9 billion, aided by lower interest rates which outweighed the additional depreciation it recorded from newly opened properties.

As RLC's investment portfolio growth continued to drive topline expansion, its Mall and Office occupancy rates improved quarter-on-quarter to 94% and 87%, respectively. The company also remains focused on its 5-year strategic program, with targets to be delivered by expanding and diversifying its investment portfolio, unlocking capital through active asset monetization, elevating offerings through premiumization across business units, forging high-impact strategic partnerships, and enhancing the customer experience through new business streams and ecosystem initiatives.

**Air Transportation: Cebu Air, Inc. (CEB)**

CEB reported a 23% YoY increase in revenues to Php63.3 billion for 1H25, driven by a 21% boost in passenger volumes, higher passenger yields, and 43% more cargo kilograms carried YoY. EBITDA increased 31% YoY to Php17.4 billion, as revenue growth was supported by improved operational efficiency, lower fuel prices, and sustained cost discipline. With its larger fleet and network, core profits increased 17% YoY to Php4.3 billion, while additional gains from engines received as compensation from Pratt & Whitney pushed Net Income up 153% YoY to Php9 billion.

With over 56% share in the domestic market and a 23% share in international, CEB reinforces its position as the Philippines' leading carrier. It opened 30 new routes YoY and expanded its non-Manila hub seats by 48%. In addition, it continues to establish strategic partnerships to improve operational efficiency. This includes a renewed partnership with Air France - KLM, and an ongoing wet-lease agreement with flyadeal, which would improve aircraft productivity during lean months.

*Note: Net income pertains to net income attributable to equity holders of the parent. Core net income is after tax and minority share. Singapore Land results are included in the 2Q numbers given its semi-annual reporting cycle.*

## **Petrochemicals: JG Summit Olefins Corporation (JGSOC)**

From the time the prolonged shutdown of JGSOC's petrochemical plant was approved by the Board in May 2025, the first phase of initiatives focusing on asset preservation, organizational rationalization, and balance sheet management has been completed. All of JGSOC's debt has been transferred to the parent company and cash burn has also been significantly reduced, while its LPG trading arm continues to operate.

Management has also been actively engaging with various parties as it explores strategic possibilities, further deepens its understanding of market dynamics, and identifies the most viable path that will maximize value for the company.

## **Core Investments**

JG Summit's share in Meralco's net income grew by 5% YoY to Php6.1 billion in 1H25, driven by higher sales volumes in its distribution business and improved contributions from its power generation segment.

Equity income from Singapore Land increased by 9% YoY to Php1.5 billion, supported by higher contributions from property investments as well as better occupancy and rental rates from commercial properties.

PLDT paid dividends of Php47 per share, translating to Php1.1 billion in dividend receipts for JGS, up 2% YoY. BPI also declared higher dividends, contributing to a 5% YoY increase in income from this investment.

For any questions, kindly email:

[IR@jgsummit.com.ph](mailto:IR@jgsummit.com.ph)

*Note: Net income pertains to net income attributable to equity holders of the parent. Core net income is after tax and minority share. Singapore Land results are included in the 2Q numbers given its semi-annual reporting cycle.*

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER

1. **August 11, 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **184044**
3. BIR TIN: **000-775-860**
4. **JG SUMMIT HOLDINGS, INC.**  
(Exact name of registrant as specified in its charter)
5. **Metro Manila, Philippines**  
(Province, country or other jurisdiction of incorporation)
6. Industry Classification Code: \_\_\_\_\_  
(SEC Use Only)
7. **43rd Floor, Robinsons Equitable Tower,  
ADB Avenue corner Poveda Street, Ortigas  
Center, Pasig City, Metro Manila**  
(Address of principal office)
- 1605**  
(Postal Code)
8. **(632) 8633-7631 to 40**  
Issuer's telephone number, including area code
9. **NA**  
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
<b>Common</b>	<b><u>7,520,983,658</u></b>

**SEC FORM 17-C**

**JG SUMMIT HOLDINGS, INC.**

**11. Item 9 – Other Events**

- 1. PRESS RELEASE** entitled “Listed subs’ robust performance, tapered petrochem losses lift JGS’ 2Q & 1H results”

JG Summit Holdings, Inc. (JGS), one of the Philippines’ largest conglomerates, saw strong year-on-year (YoY) performances in all its listed subsidiaries alongside tapering losses in its petrochemical business, driving the improvement in its second quarter (2Q) and first half 2025 (1H25) results.

Please see the attached press release for full details.

This press release may contain forward looking statements with respect to the results of operations and business of JGS. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of JGS to be different from any future performance implied

- 2. MATERIAL INFORMATION/TRANSACTION** - Listed subs’ robust performance, tapered petrochem losses lift JGS’ 2Q & 1H results

JG Summit Holdings, Inc. (JGS), one of the Philippines’ largest conglomerates, saw strong year-on-year (YoY) performances in all its listed subsidiaries alongside tapering losses in its petrochemical business, driving the improvement in its second quarter (2Q) and first half 2025 (1H25) results.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**JG Summit Holdings, Inc.**  
(Issuer)



**MARIA CELIA H. FERNANDEZ-ESTAVILLO**  
**Corporate Secretary**  
(Signature and Title)

**August 11, 2025**  
(Date)