

SECURITIES AND EXCHANGE COMMISSION

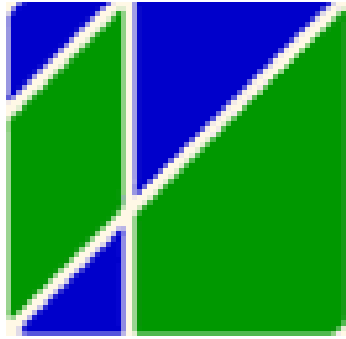
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 13, 2025
2. SEC Identification Number
184044
3. BIR Tax Identification No.
000-775-860
4. Exact name of issuer as specified in its charter
JG SUMMIT HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
43rd Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Street, Ortigas
Center, Pasig City, Metro Manila
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,520,983,658
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



JG Summit Holdings, Inc. JGS

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Airline turnaround, property growth, petrochem shutdown doubled 3Q core profits

Background/Description of the Disclosure

JG Summit Holdings, Inc. (JGS), one of the largest and most diversified conglomerates in the Philippines, posted a two-fold increase in core net income to Php4.6 billion in the third quarter of 2025 (3Q25) vs Php2.1 billion in the same period last year (SPLY). This growth was driven by the year-on-year (YoY) turnaround in its airline's profitability, double-digit expansion in its property business, significant loss reduction in its halted petrochemical operations, and steady contributions from its food and beverage arm.

Other Relevant Information

Please see the attached JGS SEC Form 17-C Current Report.

Filed on behalf by:

Name	Maria Celia Fernandez-Estavillo
Designation	Chief Legal Officer and Corporate Secretary

Remarks: Please use BLACK ink for scanning purposes.



SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. **November 13, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **184044**
3. BIR TIN: **000-775-860**
4. **JG SUMMIT HOLDINGS, INC.**
(Exact name of registrant as specified in its charter)
5. **Metro Manila, Philippines**
(Province, country or other jurisdiction of incorporation)
6. Industry Classification Code: _____
(SEC Use Only)
7. **43rd Floor, Robinsons Equitable Tower,
ADB Avenue corner Poveda Street, Ortigas
Center, Pasig City, Metro Manila**
(Address of principal office)
- 1605**
(Postal Code)
8. **(632) 8633-7631 to 40**
Issuer's telephone number, including area code
9. **NA**
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
Common	<u>7,520,983,658</u>

SEC FORM 17-C

JG SUMMIT HOLDINGS, INC.

11. Item 9 – Other Events

- 1. PRESS RELEASE** entitled “Airline turnaround, property growth, petrochem shutdown doubled 3Q core profits”

JG Summit Holdings, Inc. (JGS), one of the largest and most diversified conglomerates in the Philippines, posted a two-fold increase in core net income to Php4.6 billion in the third quarter of 2025 (3Q25) vs Php2.1 billion in the same period last year (SPLY). This growth was driven by the year-on-year (YoY) turnaround in its airline’s profitability, double-digit expansion in its property business, significant loss reduction in its halted petrochemical operations, and steady contributions from its food and beverage arm.

Please see the attached press release for full details.

This press release may contain forward looking statements with respect to the results of operations and business of JGS. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of JGS to be different from any future performance implied.

- 2. MATERIAL INFORMATION/TRANSACTION** - Airline turnaround, property growth, petrochem shutdown doubled 3Q core profits

JG Summit Holdings, Inc. (JGS), one of the largest and most diversified conglomerates in the Philippines, posted a two-fold increase in core net income to Php4.6 billion in the third quarter of 2025 (3Q25) vs Php2.1 billion in the same period last year (SPLY). This growth was driven by the year-on-year (YoY) turnaround in its airline’s profitability, double-digit expansion in its property business, significant loss reduction in its halted petrochemical operations, and steady contributions from its food and beverage arm.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JG Summit Holdings, Inc.
(Issuer)



MARIA CELIA H. FERNANDEZ-ESTAVILLO
Corporate Secretary
(Signature and Title)

November 13, 2025
(Date)



JG SUMMIT HOLDINGS, INC.

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 8633-7631, 8637-1670, 8240-8801 FAX NO.: 8633-9387 OR 8633-9207

Airline turnaround, property growth, petrochem shutdown doubled 3Q core profits

JG Summit Holdings, Inc. (JGS), one of the largest and most diversified conglomerates in the Philippines, posted a two-fold increase in core net income to Php4.6 billion in the third quarter of 2025 (3Q25) vs Php2.1 billion in the same period last year (SPLY). This growth was driven by the year-on-year (YoY) turnaround in its airline's profitability, double-digit expansion in its property business, significant loss reduction in its halted petrochemical operations, and steady contributions from its food and beverage arm.

Its robust 3Q performance brought JGS' consolidated core profits for the first nine months of 2025 (9M25) to Php19.3 billion, including the Php4.0 billion equitized gain on the engines provided by Pratt & Whitney in compensation for the ongoing Aircraft-on-Ground (AOG) issues. This compares with Php20.3 billion reported in 9M24, which contained Php7.9 billion in bank merger gains. Excluding these one-off gains, recurring core profits are up 24% YoY to Php15.4 billion.

These remarkable results were delivered on the back of strong demand for travel and leisure, improving residential segment, and sustained volume-driven growth of its food and beverage unit, which correspondingly lifted total revenues excluding JG Summit Olefins Corporation (JGSOC) by 10% to Php262.1 billion in 9M25. Including the expected downward impact of JGSOC's plant shutdown, JGS' consolidated topline ended flat at Php277.5 billion. In 3Q alone, reported revenues show a 6% decline to Php83.5 billion due to the aforementioned plant shutdown. But without it, total 3Q topline would have grown 6% YoY, slower than the year-to-date pace given the airline's seasonality.

Ultimately, incorporating non-core mark-to-market and forex movements, JGS' net income rose 23% YoY to 3.8 billion in 3Q25, bringing 9M25 total to Php18.8 billion, or 5% higher vs SPLY.

Meanwhile, JGS continues to maintain a strong financial position that ensures resilience and supports growth across the group. As of end-September 2025, consolidated debt-to-equity (D/E) and net debt-to-equity (net D/E) ratios stood at 0.58 and 0.48, respectively. Furthermore, the parent company received Php19.2 billion in dividends so far this year, a 13% increase compared to 9M24, with additional dividends anticipated by year-end.

*JG Summit's President and CEO, Mr. Lance Y. Gokongwei, acknowledges the conglomerate's 9M performance saying, **"We continue to exhibit a strong upward trajectory in our recurring core profits, driven by the performance of our listed strategic business units, as well as the curbed losses from our mothballed petrochemical plant. With 2025 serving as a rebasing year, we are currently in the process of refreshing our long-term strategy with clear 5-year value creation plans coming from our food, airline and real estate units. JG Summit is also undergoing a more deliberate portfolio review and capital allocation process with tighter governance and investment guardrails set in place"***

Note: Net income pertains to net income attributable to equity holders of the parent. Core net income is after tax and minority share.

Key performances per business unit are as follows:

Food: Universal Robina Corporation (URC)

URC's revenue rose 5% to Php124.6 billion in 9M25, driven by higher volumes and market share gains in its domestic Branded Consumer Food (BCF) segment, coupled with improving scale of the URC International (URCI) business. Sales of most BCF PH categories outperformed, with market share readings exceeding recent share trend, signaling a recovery in share momentum. Additionally, in URCI, our revenue was buoyed by Munchy's strengthened leadership position in Malaysia and sustained growth in Indonesia.

URC's earnings before interest and taxes (EBIT) improved 1% to Php12.4 billion, supported by more profitable Sugar and Renewables (SURE) business and enhanced margins in select international markets. Excluding elevated coffee costs, BCF Philippines would have delivered double-digit EBIT growth year-on-year. Nonetheless, strategic actions, operational efficiencies, and cost-saving initiatives across all business units helped mitigate cost pressure. In Commodities, increased utilization at the Sariaya flour mill is expected to drive growth and enhance margins. Favorable forex gains further lifted net income to Php8.5 billion, up 7% year-on-year.

Real Estate and Hotels: Robinsons Land Corporation (RLC)

RLC's topline rose 13% YoY to Php35.5 billion in 9M25 mainly led by the double-digit expansion in its malls and hotels which saw occupancy rates of 94% and 66%, respectively, on the back of robust leisure demand. The continued recovery in the residential segment with higher realized revenues particularly in 3Q also aided topline growth. These were, however, tempered by the decline in equity income from joint ventures, which equally watered down EBITDA escalation to 7% YoY ending 9M25 at Php19.0 billion. The tax benefits from infusing certain assets into its REIT subsidiary lowered RLC's effective tax rate, facilitating a 10% increase in its net profits to Php10.2 billion.

On other operational updates, office occupancy improved 100 basis points YoY to 88%, beating industry average. RLC also successfully raised additional funds of Php7.8 billion following the 4th block placement of its RL Commercial REIT shares. Finally, RLC broke ground for its Helios Pickleball Center in Bridgetowne during the third quarter. This eight-story facility, spanning over 17,500 square meters of gross floor area, is part of RLC's entry into the sports property subsector, further enhancing RLC's portfolio and solidifying its position as a leader in the industry.

Air Transportation: Cebu Air, Inc. (CEB)

CEB's revenues for 9M25 experienced significant growth of 18%, reaching Php87.6 billion. This was propelled by a 14% YoY increase in passenger volumes to 20 million, 2% uplift in average fares, and a 33% rise in cargo volumes. The Flyadeal wet lease agreement also contributed positively to the airline's revenues in 3Q.

EBITDA grew by 26% to Php22.2 billion, benefiting from lower oil prices and enhanced cost efficiency per seat, which helped mitigate the impact of higher fleet-related and maintenance expenses. Core Income before tax more than doubled YoY, while Net income nearly tripled from Php3.4 billion in 9M24 to Php9.5 billion in 9M25, bolstered by gains from five engines it received

Note: Net income pertains to net income attributable to equity holders of the parent. Core net income is after tax and minority share.

in 2Q and 3Q 2025. These engines were received as compensation and mitigation of engine inspection issues which have grounded 12 of CEB's aircraft as of end-September.

Nevertheless, CEB sustained its domestic market leadership at 55% market share in 3Q, surpassing the 54% in full-year 2024 and the pre-pandemic level of 52% in 2019. Looking ahead, the airline is poised for further growth with the planned addition of five new NEO aircraft replacing three exiting aircraft in 4Q25. This will bring its total fleet to 100 by year-end and increase its NEO seat capacity by 35% YoY, replacing older CEO aircraft and enhancing fuel efficiency and sustainability.

Petrochemicals: JG Summit Olefins Corporation (JGSOC)

By end-September, JGSOC has successfully reduced its monthly cash burn to Php90-100 million following its plant shutdown, organizational rationalization, and full debt transfer to the parent company. This figure is net of the cash inflows from Peak Fuel, its wholly owned LPG trading business, which remains operational.

Presently, JGSOC continues plant preservation while pursuing opportunistic monetization of idled assets. At the same time, there are ongoing engagements with various relevant organizations as it explores strategic options to optimize company value considering prevailing market conditions.

Core Investments

JGS' equity share in Meralco's net income increased by 9% year-on-year to Php9.5 billion, primarily driven by the expansion of its power generation business and steady contributions from its electricity distribution segment.

Singapore Land Group's (SLG) financial performance continues to only reflect its first-half results due to its statutory semi-annual reporting schedule. Equity earnings from SLG rose 9% YoY to Php1.5 billion with higher contributions from property investments plus better occupancy and rates in its commercial properties.

Regarding dividends, PLDT paid Php1 per share less to Php96 a piece, while Bank of the Philippine Islands increased its dividend distribution by 5% to Php2.08 per share.

For any questions, kindly email:
IR@jgsummit.com.ph

Note: Net income pertains to net income attributable to equity holders of the parent. Core net income is after tax and minority share.